

# Union Calendar No. 245

118TH CONGRESS  
1ST SESSION

# H. R. 5524

**[Report No. 118–304]**

To amend the start date of the pilot program on sharing with foreign  
branches, subsidiaries and affiliates.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 18, 2023

Ms. GARCIA of Texas introduced the following bill; which was referred to the  
Committee on Financial Services

DECEMBER 11, 2023

Additional sponsor: Mr. SHERMAN

DECEMBER 11, 2023

Reported with an amendment, committed to the Committee of the Whole  
House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in italics]

[For text of introduced bill, see copy of bill as introduced on September 18, 2023]

# **A BILL**

To amend the start date of the pilot program on sharing  
with foreign branches, subsidiaries and affiliates.

1        *Be it enacted by the Senate and House of Representa-*  
2        *tives of the United States of America in Congress assembled,*

3        **SECTION 1. SHORT TITLE.**

4        *This Act may be cited as the “Foreign Affiliates Shar-*  
5        *ing Pilot Program Extension Act”.*

6        **SEC. 2. FOREIGN AFFILIATES SHARING PILOT PROGRAM.**

7        *Section 5318(g)(8)(B)(iii) of title 31, United States*  
8        *Code, is amended by striking “3 years after the date of en-*  
9        *actment of this paragraph” and inserting “3 years after*  
10        *the date on which the Secretary of the Treasury issues rules*  
11        *pursuant to subparagraph (A)”.*

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