

Union Calendar No. 327

117TH CONGRESS
2^D SESSION

H. R. 4586

[Report No. 117–421]

To amend the Securities Exchange Act of 1934 with respect to risk-based examinations of Nationally Recognized Statistical Rating Organizations.

IN THE HOUSE OF REPRESENTATIVES

JULY 20, 2021

Mrs. WAGNER (for herself and Mr. FOSTER) introduced the following bill;
which was referred to the Committee on Financial Services

JULY 20, 2022

Reported with an amendment, committed to the Committee of the Whole
House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in *italic*]

[For text of introduced bill, see copy of bill as introduced on July 20, 2021]

A BILL

To amend the Securities Exchange Act of 1934 with respect to risk-based examinations of Nationally Recognized Statistical Rating Organizations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Risk-Based Credit Ex-*
5 *amination Act”.*

6 **SEC. 2. CONDUCT OF RISK-BASED EXAMINATIONS OF NA-**
7 **TIONALLY RECOGNIZED STATISTICAL RATING**
8 **ORGANIZATIONS.**

9 *Section 15E(p)(3)(B) of the Securities Exchange Act*
10 *of 1934 (15 U.S.C. 78o–7(p)(3)(B)) is amended in the mat-*
11 *ter preceding clause (i), by inserting “, as appropriate,”*
12 *after “Each examination under subparagraph (A) shall in-*
13 *clude”.*

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