

## Calendar No. 212

116TH CONGRESS  
1ST SESSION**H. R. 2486**

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## IN THE SENATE OF THE UNITED STATES

SEPTEMBER 18, 2019

Received

SEPTEMBER 19, 2019

Read the first time

SEPTEMBER 23, 2019

Read the second time and placed on the calendar

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**AN ACT**

To reauthorize mandatory funding programs for historically Black colleges and universities and other minority-serving institutions.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Fostering Under-  
5       graduate Talent by Unlocking Resources for Education  
6       Act” or the “FUTURE Act”.

1 **SEC. 2. STRENGTHENING HISTORICALLY BLACK COLLEGES**  
2 **AND UNIVERSITIES AND OTHER MINORITY-**  
3 **SERVING INSTITUTIONS.**

4 Section 371(b)(1)(A) of the Higher Education Act of  
5 1965 (20 U.S.C. 1067q(b)(1)(A)) is amended—

6 (1) in the first sentence, by striking “through  
7 2019” and inserting “through 2021”; and

8 (2) in the second sentence, by striking “2019”  
9 and inserting “2021”.

10 **SEC. 3. ELIMINATION OF ACCOUNT MAINTENANCE FEES.**

11 (a) IN GENERAL.—Section 458 of the Higher Edu-  
12 cation Act of 1965 (20 U.S.C. 1087h) is amended—

13 (1) in subsection (a)—

14 (A) by striking paragraphs (1), (4), and  
15 (5); and

16 (B) by redesignating paragraphs (3), (6),  
17 (7), and (8) as paragraphs (1), (2), (3), and  
18 (4), respectively;

19 (2) by striking subsection (b); and

20 (3) by redesignating subsection (c) as sub-  
21 section (b).

22 (b) CONFORMING AMENDMENTS.—Section 422B(c)  
23 of the Higher Education Act of 1965 (20 U.S.C.  
24 1072b(c)) is amended—

25 (1) by striking paragraph (3); and

1           (2) by redesignating paragraphs (4) through  
2           (6) as paragraphs (3) through (5), respectively.

3           (c) EFFECTIVE DATE.—The amendments made by  
4 this section shall take effect on October 1, 2019.

5 **SEC. 4. TRANSFER OF FEDERAL PELL GRANT FUNDS.**

6           Section 401(b)(7)(A)(iv) of the Higher Education Act  
7 of 1965 (20 U.S.C. 1070a(b)(7)(A)(iv)) is amended by  
8 striking subclauses (X) and (XI) and inserting the fol-  
9 lowing:

10                               “(X) \$1,267,000,000 for fiscal  
11                               year 2020;

12                               “(XI) \$1,145,000,000 for fiscal  
13                               year 2021;

14                               “(XII) \$1,145,000,000 for fiscal  
15                               year 2022;

16                               “(XIII) \$1,145,000,000 for fiscal  
17                               year 2023;

18                               “(XIV) \$1,145,000,000 for fiscal  
19                               year 2024;

20                               “(XV) \$1,394,000,000 for fiscal  
21                               year 2025; and

22                               “(XVI) \$1,145,000,000 for fiscal  
23                               year 2026 and each succeeding fiscal  
24                               year.”.

1 **SEC. 5. DETERMINATION OF BUDGETARY EFFECTS.**

2       The budgetary effects of this Act, for the purpose of  
3 complying with the Statutory Pay-As-You-Go Act of 2010,  
4 shall be determined by reference to the latest statement  
5 titled “Budgetary Effects of PAYGO Legislation” for this  
6 Act, submitted for printing in the Congressional Record  
7 by the Chairman of the Committee on the Budget of the  
8 House of Representatives, provided that such statement  
9 has been submitted prior to the vote on passage.

Passed the House of Representatives September 17,  
2019.

Attest:                               CHERYL L. JOHNSON,  
*Clerk.*



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