

107<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 5507

To amend the Truth in Lending Act to adjust the exempt transactions amount for inflation.

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IN THE HOUSE OF REPRESENTATIVES

OCTOBER 1, 2002

Mr. LAFALCE introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Truth in Lending Act to adjust the exempt transactions amount for inflation.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Truth in Lending In-  
5 flation Adjustment Act”.

6 **SEC. 2. AMOUNTS OF EXEMPT TRANSACTIONS ADJUSTED**  
7 **FOR INFLATION.**

8 (a) CREDIT TRANSACTIONS OTHER THAN MORT-  
9 GAGES.—Section 104(3) of the Truth in Lending Act (15

1 U.S.C. 1603(4)) is amended by striking “\$25,000” and  
2 inserting “\$75,000”.

3 (b) CONSUMER LEASES.—Section 181(1) of the  
4 Truth in Lending Act (15 U.S.C. 1667(1)) is amended  
5 by striking “\$25,000” and inserting “\$75,000”.

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