

107<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 3369

To amend the Fair Credit Reporting Act to provide that the statute of limitations begins to run when a violation is first discovered by a consumer.

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## IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 28, 2001

Mr. SHADEGG introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

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## A BILL

To amend the Fair Credit Reporting Act to provide that the statute of limitations begins to run when a violation is first discovered by a consumer.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fair Credit Reporting  
5 Act Amendment of 2001”.

6 **SEC. 2. AMENDMENT TO STATUTE OF LIMITATIONS.**

7 (a) IN GENERAL.—Section 918 of the Fair Credit  
8 Reporting Act (15 U.S.C. 1691p) is amended by striking

1 “date on which the liability arises” and inserting “earlier  
2 of the date on which the consumer discovers, or the date  
3 by which the consumer reasonably should have discovered,  
4 the violation giving rise to the liability”.

5 (b) SCOPE OF APPLICATION.—The amendment made  
6 by this section shall apply with respect to all actions for  
7 which a final judgment has not been entered before the  
8 date of the enactment of this Act.

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