

107TH CONGRESS  
1ST SESSION

# H. R. 3350

To temporarily authorize the Administrator of the Small Business Administration to make loans to any small business concern that suffers substantial economic injury.

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## IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 27, 2001

Mrs. MINK of Hawaii (for herself and Ms. WOOLSEY) introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To temporarily authorize the Administrator of the Small Business Administration to make loans to any small business concern that suffers substantial economic injury.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Eco-  
5 nomic Recovery Act of 2001”.

6 **SEC. 2. TEMPORARY DISASTER LOAN AUTHORITY.**

7 (a) IN GENERAL.—The Administrator of the Small  
8 Business Administration may make loans under section  
9 7(b)(2) of the Small Business Act (15 U.S.C. 636(b)(2))

1 to any small business concern (as defined in section 3(a)  
2 of the Small Business Act (15 U.S.C. 632(a))) that the  
3 Administrator determines has suffered a substantial eco-  
4 nomic injury.

5 (b) SPECIAL RULES.—Notwithstanding the require-  
6 ments of section 7(b) of the Small Business Act (15  
7 U.S.C. 636(b)), the following special rules apply to loans  
8 described in subsection (a):

9 (1) NO DISASTER DECLARATION REQUIRED.—  
10 No declaration of a disaster area is required with re-  
11 spect to such loans.

12 (2) NO RESULT OF DISASTER REQUIREMENT.—  
13 No determination that the concern suffered eco-  
14 nomic injury as the result of a disaster is required  
15 with respect to such loans.

16 (c) TERMINATION.—The Administrator may not  
17 make a loan pursuant to the special rules of this section  
18 after September 11, 2002.

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