

107TH CONGRESS
1ST SESSION

H. R. 3098

To amend the Internal Revenue Code of 1986 to classify office furniture as 5-year property for purposes of accelerated depreciation.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 11, 2001

Mr. HOEKSTRA (for himself, Mr. EHLERS, Mr. UPTON, Mr. CAMP, Mr. KNOLLENBERG, Mr. SMITH of Michigan, and Mr. ROGERS of Michigan) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to classify office furniture as 5-year property for purposes of accelerated depreciation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. 5-YEAR CLASS LIFE FOR OFFICE FURNITURE**
4 **PROPERTY.**

5 (a) 5-YEAR PROPERTY.—Subparagraph (B) of sec-
6 tion 168(e)(3) of the Internal Revenue Code of 1986 (re-
7 lating to classification of certain property as 5-year prop-
8 erty) is amended by striking “and” at the end of clause
9 (v), by striking the period at the end of clause (vi) and

1 inserting “, and”, and by inserting after clause (vi) the
2 following new clause:

3 “(vii) any office furniture property.”.

4 (b) EFFECTIVE DATE.—The amendment made by
5 this section shall apply to property placed in service on
6 or after the date of the enactment of this Act.

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