

107TH CONGRESS  
1ST SESSION

# H. R. 2464

To amend the Internal Revenue Code of 1986 to allow a deduction from gross income for contributions to candidates for Federal office.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 11, 2001

Mr. BRADY of Texas introduced the following bill; which was referred to the Committee on Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to allow a deduction from gross income for contributions to candidates for Federal office.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEDUCTION FOR CERTAIN POLITICAL CON-**  
4 **TRIBUTIONS.**

5 (a) IN GENERAL.—Part VII of subchapter B of chap-  
6 ter 1 of the Internal Revenue Code of 1986 is amended  
7 by redesignating section 223 as section 224 and by insert-  
8 ing after section 222 the following new section:

1 **“SEC. 223. POLITICAL CONTRIBUTIONS.**

2       “(a) IN GENERAL.—In the case of an individual,  
3 there shall be allowed as a deduction for the taxable year  
4 an amount equal to the qualified political contributions  
5 made by the taxpayer during the taxable year.

6       “(b) LIMITATION.—The amount allowed as a deduc-  
7 tion under subsection (a) for the taxable year shall not  
8 exceed \$100 (\$200 in the case of a joint return).

9       “(c) QUALIFIED POLITICAL CONTRIBUTION.—For  
10 purposes of this section, the term ‘qualified political con-  
11 tribution’ shall have the meaning given the term ‘contribu-  
12 tion’ by section 301(8)(A) of the Federal Election Cam-  
13 paign Act of 1971 (2 U.S.C. 431(8)(A)).”.

14       (b) DEDUCTION ALLOWED WHETHER OR NOT TAX-  
15 PAYER ITEMIZES OTHER DEDUCTIONS.—Subsection (a)  
16 of section 62 of such Code is amended by inserting after  
17 paragraph (18) the following new item:

18               “(19) QUALIFIED POLITICAL CONTRIBU-  
19 TIONS.—The deduction allowed by section 223.”.

20       (c) CLERICAL AMENDMENT.—The table of sections  
21 for part VII of subchapter B of chapter 1 of such Code  
22 is amended by striking the last item and inserting the fol-  
23 lowing new items:

“Sec. 223. Political contributions.

“Sec. 224. Cross reference.”.

1       (d) EFFECTIVE DATE.—The amendments made by  
2 this section shall apply to taxable years beginning after  
3 December 31, 2001.

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