

# Union Calendar No. 82

107TH CONGRESS  
1ST SESSION

# H. R. 1954

**[Report No. 107-107, Parts I and II]**

To extend the authorities of the Iran and Libya Sanctions Act of 1996  
until 2006.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 23, 2001

Mr. GILMAN (for himself, Mr. BERMAN, Mr. ARMEY, Mr. GEPHARDT, Ms. PRYCE of Ohio, Mr. LANTOS, Mr. COX, Mr. ACKERMAN, Mr. BLUNT, Mr. WAXMAN, Mr. ADERHOLT, Mr. ANDREWS, Mr. BACA, Mr. BAIRD, Mr. BAKER, Ms. BALDWIN, Mr. BASS, Mr. BECERRA, Mr. BENTSEN, Ms. BERKLEY, Mr. BOEHLERT, Mrs. BIGGERT, Mr. BILIRAKIS, Mr. BLAGOJEVICH, Mr. BONILLA, Mrs. BONO, Mr. BORSKI, Mr. BOYD, Mr. BROWN of Ohio, Mr. BROWN of South Carolina, Mr. BRYANT, Mr. BURTON of Indiana, Mr. BUYER, Mr. CALLAHAN, Mr. CANTOR, Mrs. CAPPS, Mr. CARSON of Oklahoma, Mr. CAPUANO, Mr. CARDIN, Mr. COBLE, Mr. CONDIT, Mr. COSTELLO, Mr. CRENSHAW, Mr. CROWLEY, Mr. DAVIS of Florida, Mrs. JO ANN DAVIS of Virginia, Mrs. DAVIS of California, Mr. TOM DAVIS of Virginia, Ms. DEGETTE, Mr. DEUTSCH, Mr. DIAZ-BALART, Mr. DOOLITTLE, Mr. DOYLE, Mr. EHLERS, Mr. ENGEL, Ms. ESHOO, Mr. ETHERIDGE, Mr. EVANS, Mr. FERGUSON, Mr. FILNER, Mr. FLAKE, Mr. FOLEY, Mr. FORD, Mr. FOSSELLA, Mr. FRANK, Mr. FRELINGHUYSEN, Mr. FROST, Mr. GANSKE, Mr. GALLEGLY, Mr. GEKAS, Mr. GILCHREST, Mr. GILLMOR, Mr. GONZALEZ, Mr. GORDON, Mr. GOSS, Mr. GRAHAM, Ms. GRANGER, Mr. GRAVES, Mr. GRUCCI, Mr. GUTIERREZ, Mr. HASTINGS of Florida, Ms. HARMAN, Ms. HART, Mr. HAYES, Mr. HAYWORTH, Mr. HILLEARY, Mr. HOFFEL, Mr. HOLT, Mr. HOLDEN, Mr. HONDA, Ms. HOOLEY of Oregon, Mr. HORN, Mr. HOYER, Mr. HUNTER, Mr. HUTCHINSON, Mr. ISRAEL, Mr. ISSA, Mrs. KELLY, Mr. KENNEDY of Rhode Island, Mr. KING, Mr. KINGSTON, Mr. KIRK, Mr. KNOLLENBERG, Mr. LANGEVIN, Mr. LAMPSON, Mr. LARSON of Connecticut, Mr. LATOURETTE, Mr. LEACH, Ms. LEE, Mr. LEVIN, Mr. LEWIS of Georgia, Mr. LIPINSKI, Mr. LOBIONDO, Mrs. LOWEY, Mrs. MCCARTHY of New York, Ms. MCCARTHY of Missouri, Mr. MCCREERY, Mr. MCGOVERN, Mr. MCINNIS, Mr. MCKEON, Mr. McNULTY, Mrs.

MALONEY of New York, Mr. MARKEY, Mr. MASCARA, Mr. MATSUI, Mr. MEEKS of New York, Mr. MENENDEZ, Mr. MICA, Ms. MILLENDER-MCDONALD, Mr. MILLER of Florida, Mr. GEORGE MILLER of California, Mrs. MORELLA, Mr. MURTHA, Mrs. MYRICK, Mr. NADLER, Mrs. NORTHUP, Mr. NORWOOD, Mr. OSE, Mr. OTTER, Mr. OWENS, Mr. PALLONE, Mr. PASCRELL, Mr. PASTOR, Ms. PELOSI, Mr. PHELPS, Mr. PITTS, Mr. PLATTS, Mr. PUTNAM, Mr. RAMSTAD, Mr. REHBERG, Mr. REYNOLDS, Mr. RILEY, Ms. RIVERS, Mr. RODRIGUEZ, Mr. ROHR-ABACHER, Mr. ROGERS of Michigan, Ms. ROS-LEHTINEN, Mr. ROTHMAN, Mrs. ROUKEMA, Mr. RYUN of Kansas, Mr. SABO, Mr. SANDLIN, Mr. SAXTON, Mr. SCARBOROUGH, Ms. SCHAKOWSKY, Mr. SCHIFF, Mr. SCHROCK, Mr. SESSIONS, Mr. SHAW, Mr. SHADEGG, Mr. SHERMAN, Mr. SHOWS, Mr. SIMMONS, Mr. SKELTON, Ms. SLAUGHTER, Mr. SMITH of New Jersey, Ms. SOLIS, Mr. SOUDER, Mr. SPENCE, Mr. STEARNS, Mr. STUMP, Mr. STUPAK, Mr. SWEENEY, Mr. TANNER, Mrs. TAUSCHER, Mr. TAUZIN, Mr. TERRY, Mr. THOMPSON of California, Mrs. THURMAN, Mr. TIBERI, Mr. UDALL of New Mexico, Mr. UNDERWOOD, Mr. VISCLOSKY, Mr. VITTER, Mr. WAMP, Mr. WEINER, Mr. WELDON of Florida, Mr. WELDON of Pennsylvania, Mr. WELLER, Mr. WEXLER, Mr. WICKER, Ms. WOOLSEY, Mr. WU, and Mr. YOUNG of Alaska) introduced the following bill; which was referred to the Committee on International Relations, and in addition to the Committees on Financial Services, Ways and Means, and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

JUNE 22, 2001

Reported from the Committee on International Relations with an amendment

[Strike out all after the enacting clause and insert the part printed in *italic*]

JUNE 22, 2001

Referral to the Committees on Financial Services, Ways and Means, and Government Reform for a period ending not later than July 13, 2001

JULY 13, 2001

Referral to the Committees on Financial Services, Ways and Means, and Government Reform for a period ending not later than July 16, 2001

JULY 16, 2001

Additional sponsors: Mr. BACHUS, Mr. BALDACCI, Ms. BROWN of Florida, Mr. DAVIS of Illinois, Mr. FARR of California, Mr. MEEHAN, Ms. VELÁZQUEZ, Mr. CHAMBLISS, Mr. BURR of North Carolina, Mr. CALVERT, Mr. CRAMER, Mr. KELLER, Mr. KENNEDY of Minnesota, Mr. ROSS, Mrs. CUBIN, Mr. CAMP, Mr. PICKERING, Mrs. MEEK of Florida, Mr. UDALL of Colorado, Mr. DEAL of Georgia, Mr. GREEN of Texas, Mr. LARSEN of Washington, Mr. MATHESON, Mr. CLEMENT, Mr. NUSSLE, Mr. LATHAM, Mr. HEFLEY, Ms. DELAURO, Mr. WOLF, Mr. LINDER, Mr. BRADY of Pennsylvania, Mr. KILDEE, Mr. MALONEY of Connecticut, Mrs. MINK of Hawaii, Mr. GREENWOOD, Mr. ABERCROMBIE, Mr. PETERSON of Pennsylvania, Mr. TLAHRT, Mr. UPTON, Mr. YOUNG of Florida, Mr.



1 **SEC. 2. IMPOSITION OF SANCTIONS WITH RESPECT TO**  
2 **LIBYA.**

3 (a) *IN GENERAL.*—Section 5(b)(2) of the Iran and  
4 Libya Sanctions Act of 1996 (50 U.S.C. 1701 note; 110  
5 Stat. 1543) is amended by striking “\$40,000,000” each  
6 place it appears and inserting “\$20,000,000”.

7 (b) *EFFECTIVE DATE.*—The amendments made by sub-  
8 section (a) shall apply to investments made on or after June  
9 13, 2001.

10 **SEC. 3. EXTENSION OF IRAN AND LIBYA SANCTIONS ACT OF**  
11 **1996.**

12 Section 13(b) of the Iran and Libya Sanctions Act of  
13 1996 (50 U.S.C. 1701 note; Public Law 104–172) is amend-  
14 ed by striking “5 years” and inserting “10 years”.

15 **SEC. 4. REVISED DEFINITION OF INVESTMENT.**

16 Section 14(9) of the Iran and Libya Sanctions Act of  
17 1996 (50 U.S.C. 1701 note; 110 Stat. 1549) is amended  
18 by adding at the end the following new sentence: “For pur-  
19 poses of this paragraph, an amendment or other modifica-  
20 tion that is made, on or after June 13, 2001, to an agree-  
21 ment or contract shall be treated as the entry of an agree-  
22 ment or contract.”.

23 **SECTION 1. SHORT TITLE.**

24 **This Act may be cited as the “ILSA Exten-**  
25 **sion Act of 2001”.**

1 **SEC. 2. REPORTS REQUIRED.**

2 **Section 10 of the Iran and Libya Sanctions**  
3 **Act of 1996 (Public Law 104–172; 50 U.S.C. 1701**  
4 **note) is amended—**

5 **(1) by redesignating subsection (b) as**  
6 **subsection (c); and**

7 **(2) by inserting after subsection (a)**  
8 **the following:**

9 **“(b) REPORT ON EFFECTIVENESS OF ACTIONS**  
10 **UNDER THIS ACT.—Not later than 18 months**  
11 **after the date of the enactment of the ILSA**  
12 **Extension Act of 2001, the President shall**  
13 **transmit to Congress a report that describes—**

14 **“(1) the extent to which actions relat-**  
15 **ing to trade taken pursuant to this Act—**

16 **“(A) have been effective in achiev-**  
17 **ing the objectives of section 3 and**  
18 **any other foreign policy or national**  
19 **security objectives of the United**  
20 **States with respect to Iran and Libya;**  
21 **and**

22 **“(B) have affected humanitarian**  
23 **interests in Iran and Libya, the coun-**  
24 **try in which the sanctioned person is**  
25 **located, or in other countries; and**



1 **cease to be effective if a joint resolution de-**  
2 **scribed in subsection (b) is enacted into law.**

3 **“(b) JOINT RESOLUTION DESCRIBED.—For**  
4 **purposes of this section, the term ‘joint reso-**  
5 **lution’ means only a joint resolution of the**  
6 **two Houses of Congress, the matter after the**  
7 **resolving clause of which is as follows: ‘That**  
8 **the Iran and Libya Sanctions Act of 1996 (50**  
9 **U.S.C 1701 note; Public Law 104–172) shall**  
10 **cease to be effective beginning on the date of**  
11 **the enactment of this joint resolution.’.**

12 **“(c) PROCEDURES IN HOUSE AND SENATE.—**  
13 **The provisions of subsections (b) through (f)**  
14 **of section 152 of the Trade Act of 1974 shall**  
15 **apply to a joint resolution described in this**  
16 **section.”.**

Amend the title so as to read: “A bill to extend the authorities of the Iran and Libya Sanctions Act of 1996 until 2006, and for other purposes.”.

**Union Calendar No. 82**

107<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

**H. R. 1954**

**[Report No. 107-107, Parts I and II]**

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**A BILL**

To extend the authorities of the Iran and Libya  
Sanctions Act of 1996 until 2006.

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JULY 16, 2001

Reported from the Committee on Ways and Means with  
amendments

JULY 16, 2001

The Committee on Financial Services and the Committee  
on Government Reform discharged; committed to the  
Committee of the Whole House on the State of the  
Union and ordered to be printed