

107TH CONGRESS
1ST SESSION

H. R. 1879

To authorize the President to award a gold medal on behalf of the Congress to Peter F. Drucker, the father of modern management, in recognition of his accomplishments as a journalist, a writer, an economist, and a philosopher.

IN THE HOUSE OF REPRESENTATIVES

MAY 16, 2001

Mr. RADANOVICH introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To authorize the President to award a gold medal on behalf of the Congress to Peter F. Drucker, the father of modern management, in recognition of his accomplishments as a journalist, a writer, an economist, and a philosopher.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. FINDINGS.**

4 The Congress finds the following:

5 (1) Professor Peter F. Drucker, the father of
6 modern management, is one of the most influential
7 and widely read philosophers and writers on modern
8 organizations and management.

1 (2) Peter F. Drucker was born in Vienna, Aus-
2 tria, was educated there and in England, earned a
3 doctorate in public and international law while work-
4 ing as a newspaper reporter in Frankfurt, Germany,
5 and then worked as an economist at an international
6 bank in London.

7 (3) In 1937, Peter F. Drucker came to the
8 United States and published his first book, “The
9 End of Economic Man”, in 1939.

10 (4) Peter F. Drucker’s management books
11 include—

12 (A) “The Practice of Management”
13 (1954);

14 (B) “The Effective Executive” (1967);

15 (C) “Management: Tasks, Responsibilities,
16 Practices” (1974);

17 (D) “Managing in Turbulent Times”
18 (1980);

19 (E) “Innovation and Entrepreneurship”
20 (1985); and

21 (F) others that are international best sell-
22 ers and have been translated into more than 20
23 languages.

24 (5) Peter F. Drucker has also written—

1 (A) an important analysis of economics,
2 politics, and society;

3 (B) an autobiography called *Adventures of*
4 *a Bystander* (1978);

5 (C) two novels; and

6 (D) several volumes of essays.

7 (6) Peter F. Drucker has been a frequent con-
8 tributor to various magazines and journals over the
9 years and is an editorial columnist for *The Wall*
10 *Street Journal*.

11 (7) Peter F. Drucker's latest book, *Managing*
12 *the Non-Profit Organization*, was published in No-
13 vember 1990.

14 (8) Over the course of six decades, Drucker has
15 become the most sought-after advisor to the chief ex-
16 ecutive officers of major corporations.

17 (9) Peter F. Drucker invented the term "man-
18 agement by objectives" and helped develop objective
19 measures for pay and promotion.

20 (10) Peter F. Drucker identified the importance
21 of the "knowledge worker"—the elite of the white-
22 collar workforce—earlier than almost anyone else.

23 (11) Peter F. Drucker began as a professor of
24 politics and philosophy at Bennington College.

1 (12) For more than 20 years, Peter F. Drucker
2 was a professor of management at the former Grad-
3 uate Business School of New York University.

4 (13) Since 1979, Peter F. Drucker has been
5 Marie Rankin Clarke Professor of Social Science
6 and Management at the Peter F. Drucker Graduate
7 School of Management of the Claremont Graduate
8 University in Claremont, California.

9 (14) Peter F. Drucker’s distinguished career
10 has helped to revolutionize management both in the-
11 ory and in practice.

12 (15) Peter F. Drucker’s ability to grasp new
13 ideas was crystallized in the role he played helping
14 General Electric’s jet engine division revolutionize
15 the commercial aircraft business, helping General
16 Electric’s jet-engine executives, “all of whom were
17 technically oriented, most of whom came out of the
18 military, understand the value system of potential
19 customers.”

20 (16) Peter F. Drucker’s contributions to the
21 world of management have revolutionized the tech-
22 niques modern businesses are using to move ahead
23 as well as strengthened the foundations on which
24 those businesses are built.

1 **SEC. 2. CONGRESSIONAL GOLD MEDAL.**

2 (a) PRESENTATION AUTHORIZED.—The President is
3 authorized to present, on behalf of the Congress, a gold
4 medal of appropriate design to Peter F. Drucker, in rec-
5 ognition of his accomplishments as a journalist, a writer,
6 an economist, and a philosopher.

7 (b) DESIGN AND STRIKING.—For the purpose of the
8 presentation referred to in subsection (a), the Secretary
9 of the Treasury (hereinafter in this Act referred to as the
10 “Secretary”) shall strike a gold medal with suitable em-
11 blems, devices, and inscriptions, to be determined by the
12 Secretary.

13 **SEC. 3. DUPLICATE MEDALS.**

14 Under such regulations as the Secretary may pre-
15 scribe, the Secretary may strike and sell duplicates in
16 bronze of the gold medal struck under section 2 at a price
17 sufficient to cover the costs of the bronze medals (includ-
18 ing labor, materials, dies, use of machinery, and overhead
19 expenses) and the cost of the gold medal.

20 **SEC. 4. NATIONAL MEDALS.**

21 The medals struck under this Act are national medals
22 for purposes of chapter 51 of title 31, United States Code.

23 **SEC. 5. FUNDING AND PROCEEDS OF SALE.**

24 (a) AUTHORIZATION.—There is hereby authorized to
25 be charged against the United States Mint Public Enter-

1 prise Fund an amount not to exceed \$30,000 to pay for
2 the cost of the medals authorized by this Act.

3 (b) PROCEEDS OF SALE.—Amounts received from the
4 sale of duplicate bronze medals under section 3 shall be
5 deposited in the United States Mint Public Enterprise
6 Fund.

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