

107TH CONGRESS
1ST SESSION

H. R. 130

To amend the Internal Revenue Code of 1986 to repeal the estate and gift taxes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 3, 2001

Mr. MCINNIS introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to repeal the estate and gift taxes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Death Tax Termi-
5 nation Act of 2001”.

6 **SEC. 2. REPEAL OF ESTATE AND GIFT TAXES.**

7 (a) GENERAL RULE.—Subtitle B of the Internal Rev-
8 enue Code of 1986 (relating to estate, gift, and genera-
9 tion-skipping taxes) is hereby repealed.

1 (b) EFFECTIVE DATE.—The repeal made by sub-
2 section (a) shall apply to the estates of decedents dying,
3 and gifts and generation-skipping transfers made, after
4 December 31, 2000.

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