

107<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. CON. RES. 482

Encouraging improved cooperation with the Russian Federation on energy development issues, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 24, 2002

Mr. WELDON of Pennsylvania submitted the following concurrent resolution; which was referred to the Committee on International Relations, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

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## CONCURRENT RESOLUTION

Encouraging improved cooperation with the Russian Federation on energy development issues, and for other purposes.

Whereas the Russian Federation, with its vast oil and gas resources, a growing and diverse number of private sector companies, and a renewed commitment to investment by international energy companies, offers a unique opportunity to provide stability to an often volatile and insecure world energy market;

Whereas on June 6, 2002, the President granted market economy status to the Russian Federation;

Whereas the granting of market economy status should promote adoption of market principles and policies by the

Russian Federation and assist long-term engagement and integration of Russia into the world economy;

Whereas a key component of new engagement is mutual efforts to bring greater stability to world energy markets and to support sustained economic growth in the Russian Federation and the United States;

Whereas, recognizing Russia's progress on religious freedom, human rights, and a broad range of other mechanisms to address remaining concerns, the President has requested that Congress terminate application to Russia of chapter 1 of title IV of the Trade Act of 1974 (commonly referred to as "Jackson-Vanik") and to authorize the extension of normal trade relations to the products of Russia; and

Whereas both the Russian Federation and the United States can play a critical role in supporting regional energy development and energy transportation corridor projects: Now, therefore, be it

1        *Resolved by the House of Representatives (the Senate*  
2 *concurring), That—*

3            (1) it is the sense of Congress that in pro-  
4            ceeding with this important energy dialogue, the  
5            Governments of the Russian Federation and the  
6            United States should consult widely with the govern-  
7            ments of other independent states of the former So-  
8            viet Union and with other interested parties to pro-  
9            mote exchanges and to seek support from the broad-  
10          est cross section of business and civil societies; and

11            (2) Congress—

1 (A) is committed to terminating the appli-  
2 cation to Russia of chapter 1 of title IV of the  
3 Trade Act of 1974 (commonly referred to as  
4 “Jackson-Vanik”) and to authorizing the exten-  
5 sion of normal trade relations to the products  
6 of Russia in an appropriate and timely manner;

7 (B) supports the actions of the Govern-  
8 ment of the Russian Federation and the Rus-  
9 sian Duma to reform the structure of the Rus-  
10 sian energy sector to attract international in-  
11 vestment into the Russian energy sectors;

12 (C) supports the actions of the Govern-  
13 ment of the Russian Federation and the Rus-  
14 sian Duma to permit full implementation of en-  
15 ergy projects on Sakhalin Island and in the  
16 Timan-Pechora region, all of which offer unique  
17 opportunities to increase world and United  
18 States supplies of petroleum;

19 (D) encourages regulatory and investment  
20 framework in the Russian Federation to expand  
21 Russia’s oil and gas export capacities;

22 (E) encourages Russia to work toward ac-  
23 cession to the World Trade Organization  
24 (WTO) in a manner that promotes meaningful

1 market access opportunities for United States  
2 workers, businesses, and farmers; and

3 (F) supports continued high level and sus-  
4 tained exchanges on energy development be-  
5 tween the Governments of the Russian Federa-  
6 tion and the United States and between busi-  
7 nesses in the two countries.

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