

House Calendar No. 187

105TH CONGRESS
2^D SESSION

H. RES. 428

[Report No. 105-531]

Providing for consideration of the bill (H.R. 10) to enhance competition in the financial services industry by providing a prudential framework for the affiliation of banks, securities firms, and other financial service providers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 12, 1998

Mr. SOLOMON, from the Committee on Rules, reported the following resolution; which was referred to the House Calendar and ordered to be printed

RESOLUTION

Providing for consideration of the bill (H.R. 10) to enhance competition in the financial services industry by providing a prudential framework for the affiliation of banks, securities firms, and other financial service providers, and for other purposes.

1 *Resolved*, That at any time after the adoption of this
2 resolution the Speaker may, pursuant to clause 1(b) of
3 rule XXIII, declare the House resolved into the Committee
4 of the Whole House on the state of the Union for consider-
5 ation of the bill (H.R. 10) to enhance competition in the

1 financial services industry by providing a prudential
2 framework for the affiliation of banks, securities firms,
3 and other financial service providers, and for other pur-
4 poses. The first reading of the bill shall be dispensed with.
5 All points of order against consideration of the bill are
6 waived. General debate shall be confined to the bill and
7 shall not exceed one hour, with thirty minutes equally di-
8 vided and controlled by the chairman and ranking minor-
9 ity member of the Committee on Banking and Financial
10 Services and thirty minutes equally divided and controlled
11 by the chairman and ranking minority member of the
12 Committee on Commerce. It shall be in order to consider
13 as an original bill for the purpose of amendment under
14 the five-minute rule the amendment in the nature of a sub-
15 stitute printed in part 1 of the report of the Committee
16 on Rules accompanying this resolution. That amendment
17 in the nature of a substitute shall be considered as read.
18 All points of order against that amendment in the nature
19 of a substitute are waived. No amendment to that amend-
20 ment in the nature of a substitute shall be in order except
21 those printed in part 2 of the report of the Committee
22 on Rules. Each amendment may be offered only in the
23 order printed in the report, may be offered only by a Mem-
24 ber designated in the report, shall be considered as read,
25 shall be debatable for the time specified in the report

1 equally divided and controlled by the proponent and an
2 opponent, shall not be subject to amendment except as
3 specified in the report, and shall not be subject to a de-
4 mand for division of the question in the House or in the
5 Committee of the Whole. All points of order against the
6 amendments printed in the report are waived. The Chair-
7 man of the Committee of the Whole may: (1) postpone
8 until a time during further consideration in the Committee
9 of the Whole a request for a recorded vote on any amend-
10 ment; and (2) reduce to five minutes the minimum time
11 for electronic voting on any postponed question that fol-
12 lows another electronic vote without intervening business,
13 provided that the minimum time for electronic voting on
14 the first in any series of questions shall be 15 minutes.
15 At the conclusion of consideration of the bill for amend-
16 ment the Committee shall rise and report the bill to the
17 House with such amendments as may have been adopted.
18 Any Member may demand a separate vote in the House
19 on any amendment adopted in the Committee of the Whole
20 to the bill or to the amendment in the nature of a sub-
21 stitute made in order as original text. The previous ques-
22 tion shall be considered as ordered on the bill and amend-
23 ments thereto to final passage without intervening motion
24 except one motion to recommit with or without instruc-
25 tions.

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