

105TH CONGRESS
2D SESSION

H. R. 3448

To amend the Internal Revenue Code of 1986 to provide an inflation adjustment of the income threshold amounts at which 85 percent of Social Security benefits become includible in gross income.

IN THE HOUSE OF REPRESENTATIVES

MARCH 12, 1998

Mr. FILNER introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide an inflation adjustment of the income threshold amounts at which 85 percent of Social Security benefits become includible in gross income.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Equal Indexing for
5 Seniors Act of 1998”.

1 **SEC. 2. INFLATION ADJUSTMENT OF INCOME THRESHOLD**
2 **AMOUNTS FOR 85 PERCENT INCLUSION OF**
3 **SOCIAL SECURITY BENEFITS.**

4 (a) **GENERAL RULE.**—Subsection (c) of section 86 of
5 the Internal Revenue Code of 1986 (relating to social se-
6 curity and tier 1 railroad retirement benefits) is amended
7 by adding at the end thereof the following new paragraph:

8 “(3) **INFLATION ADJUSTMENT TO ADJUSTED**
9 **BASE AMOUNTS.**—In the case of any taxable year be-
10 ginning in a calendar year after 1998, each dollar
11 amount contained in paragraph (2) shall be in-
12 creased by an amount equal to—

13 “(A) such dollar amount, multiplied by

14 “(B) the cost-of-living adjustment deter-
15 mined under section 1(f)(3) for the calendar
16 year in which the taxable year begins, by sub-
17 stituting ‘calendar year 1997’ for ‘calendar year
18 1992’.

19 If any increase determined under the preceding sen-
20 tence is not a multiple of \$50, such increase shall
21 be rounded to the next lowest multiple of \$50.”

22 (b) **EFFECTIVE DATE.**—The amendment made by
23 subsection (a) shall apply to taxable years beginning after
24 December 31, 1998.

○