

104TH CONGRESS
1ST SESSION

H. RES. 94

Expressing the sense of the House of Representatives that reduction of the Federal deficit should be a very high budgetary priority of the Government and that savings from the enactment of spending-reduction legislation should be applied primarily to deficit reduction.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 23, 1995

Mr. ROEMER (for himself, Mr. MINGE, Ms. HARMAN, Mr. PETE GEREN of Texas, Mr. MCHALE, Mr. STENHOLM, Mr. CONDIT, Mr. DEAL of Georgia, Mr. TANNER, Mr. TAYLOR of Mississippi, Mr. GIBBONS, Mr. BROWDER, Mr. DOOLEY, Mr. JACOBS, Mr. BAESLER, Mr. FARR, Mr. PETERSON of Minnesota, Mr. MONTGOMERY, Mr. POSHARD, and Mrs. THURMAN) submitted the following resolution; which was referred to the Committee on Government Reform and Oversight

RESOLUTION

Expressing the sense of the House of Representatives that reduction of the Federal deficit should be a very high budgetary priority of the Government and that savings from the enactment of spending-reduction legislation should be applied primarily to deficit reduction.

Whereas the Federal deficit is at an unacceptably high level and is projected to increase in future years;

Whereas the occurrence of high deficits undermines the economic growth and well-being of the Nation;

Whereas the accumulation of past deficits and the current deficit has caused the public debt of the United States to exceed \$4.7 trillion;

Whereas tax cuts that have been proposed are projected to cost approximately \$200 billion over 5 years;

Whereas the tax cuts would most likely amount to a \$400 or \$500 tax credit at the end of the year for families;

Whereas these cuts must be offset with cuts in the budget since we should not take action that increases the deficit;

Whereas there is no such thing as a free lunch since tax cuts are not free;

Whereas reducing the deficit is the best tax cut for all Americans; and

Whereas the debt burden cripples the economy and jeopardizes the future prosperity of our children and their children: Now, therefore, be it

1 *Resolved*, That in order to curb the deficit and to
2 ameliorate the debt burden of future generations, it is the
3 sense of the House of Representatives that reduction of
4 the Federal deficit should be a very high budgetary prior-
5 ity of the Government and that savings from the enact-
6 ment of spending-reduction legislation should be applied
7 primarily to deficit reduction.

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