

104TH CONGRESS
1ST SESSION

H. R. 762

To reestablish the revenue sharing program of annual payments to States and units of general local government, to authorize appropriations for payments under the program, and to offset that authorization by reducing the authorization of appropriations for foreign aid.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 31, 1995

Mr. TRAFICANT introduced the following bill; which was referred to the Committee on Government Reform and Oversight and, in addition, to the Committee on International Relations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To reestablish the revenue sharing program of annual payments to States and units of general local government, to authorize appropriations for payments under the program, and to offset that authorization by reducing the authorization of appropriations for foreign aid.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Revenue Sharing Rees-
5 tablishment Act of 1995”.

1 **SEC. 2. REESTABLISHMENT OF REVENUE SHARING PRO-**
2 **GRAM.**

3 (a) IN GENERAL.—Subject to subsections (b) and (c),
4 the Secretary of the Treasury shall make payments to
5 States and units of general local government in accordance
6 with the provisions of chapter 67 of title 31, United States
7 Code (formerly known as the “Revenue Sharing Act”), as
8 in effect on April 6, 1986 (in this section referred to as
9 “chapter 67”).

10 (b) ENTITLEMENT PERIOD DEFINED.—Notwith-
11 standing section 6701(a)(1) of chapter 67, for purposes
12 of this section the term “entitlement period” (as used in
13 chapter 67) means each fiscal year after fiscal year 1995.

14 (c) AUTHORIZATION OF APPROPRIATIONS.—Notwith-
15 standing section 6703(b) (1) and (2) of chapter 67, there
16 are authorized to be appropriated to the Secretary of the
17 Treasury to carry out this section \$5,000,000,000. For
18 purposes of this section, amounts appropriated under this
19 subsection shall be treated as amounts in the Trust Fund
20 (as that term is used in chapter 67).

21 **SEC. 3. REDUCTION OF AMOUNTS AUTHORIZED TO BE AP-**
22 **PROPRIATED FOR FOREIGN AID.**

23 The amount authorized to be appropriated for aid to
24 foreign governments for fiscal years after fiscal year 1995
25 is reduced by \$5,000,000,000.