

104TH CONGRESS
1ST SESSION

H. R. 568

To amend title 10, United States Code, to provide for improved treatment of future actuarial gains and losses to the Department of Defense Military Retirement Fund.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 19, 1995

Mr. MURTHA introduced the following bill; which was referred to the Committee on National Security

A BILL

To amend title 10, United States Code, to provide for improved treatment of future actuarial gains and losses to the Department of Defense Military Retirement Fund.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TREATMENT OF FUTURE ACTUARIAL GAINS**
4 **AND LOSSES TO DEPARTMENT OF DEFENSE**
5 **MILITARY RETIREMENT FUND.**

6 (a) DETERMINATION OF CONTRIBUTIONS TO THE
7 FUND.—Section 1465 of title 10, United States Code, is
8 amended—

1 (1) in subsection (b)(1), by adding at the end
2 the following new subparagraph:

3 “(C) The amount (including any negative
4 amount) expected to be paid into the Fund for that
5 fiscal year under section 1466(c)(1) of this title.”;

6 (2) in subsection (b)(2), by striking out “sec-
7 tion 1466(a)” and inserting in lieu thereof “sub-
8 sections (a) and (c) of section 1466”;

9 (3) in subsection (c)(2), by inserting after “cre-
10 ated by such change” the following: “attributable to
11 service performed before October 1, 1984, and a
12 separate such amortization methodology and sched-
13 ule with respect to service performed on or after Oc-
14 tober 1, 1984,”; and

15 (4) in subsection (c)(3), by inserting after
16 “such change in assumptions” the following: “attrib-
17 utable to service performed before October 1, 1984,
18 and a separate such amortization methodology and
19 schedule with respect to service performed on or
20 after October 1, 1984,”.

21 (b) PAYMENTS INTO THE FUND.—Section 1466 of
22 such title is amended—

23 (1) in subsection (b)(2), by inserting “attrib-
24 utable to service performed before October 1, 1984,”

1 in subparagraphs (B) and (C) after “to the Fund”;
2 and

3 (2) by adding at the end the following new sub-
4 section:

5 “(c)(1) At the beginning of each fiscal year, the Sec-
6 retary of Defense shall promptly pay into the Fund the
7 amount determined under paragraph (2). Amounts (in-
8 cluding negative amounts) paid into the Fund under this
9 paragraph shall be paid from funds available for the pay
10 of members of the armed forces under the jurisdiction of
11 the Secretary of a military department (or used to offset
12 amounts paid under subsection (a)).

13 “(2) At the beginning of each fiscal year, the Sec-
14 retary of Defense shall determine the amount equal to the
15 sum of the following:

16 “(A) The amount (including any negative
17 amount) for that year under the most recent amorti-
18 zation schedule determined by the Secretary of De-
19 fense under section 1465(c)(2) of this title for the
20 amortization of any cumulative unfunded liability (or
21 any gain) to the Fund attributable to service per-
22 formed on or after October 1, 1984, resulting from
23 changes in benefits.

24 “(B) The amount (including any negative
25 amount) for that year under the most recent amorti-

1 zation schedule determined by the Secretary of De-
2 fense under section 1465(c)(3) of this title for the
3 amortization of any cumulative actuarial gain or loss
4 to the Fund attributable to service performed on or
5 after October 1, 1984.”.

6 (c) EFFECTIVE DATE.—The amendments made by
7 this section shall take effect with respect to the budget
8 for fiscal year 1997 and payments into the Department
9 of Defense Military Retirement Fund for fiscal year 1997.

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