

104TH CONGRESS
1ST SESSION

H. R. 534

To provide for the minting and circulation of one dollar coins, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 17, 1995

Mr. KOLBE (for himself, Mr. TORRES, Mr. BLUTE, Mr. TAYLOR of Mississippi, and Mrs. LOWEY) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To provide for the minting and circulation of one dollar coins, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “United States One
5 Dollar Coin Act of 1995”.

6 **SEC. 2. ONE DOLLAR COINS.**

7 (a) COLOR AND CONTENT.—Section 5112(b) of title
8 31, United States Code, is amended—

9 (1) in the 1st sentence, by striking “dollar,”;

10 and

1 (2) by inserting after the 4th sentence, the fol-
2 lowing new sentence: “The dollar coin shall be gold-
3 en in color, have a distinctive edge, have tactile and
4 visual features that make the denomination of the
5 coin readily discernible, be minted and fabricated in
6 the United States, and have similar metallic,
7 anticounterfeiting properties as United States clad
8 coinage in circulation on the date of the enactment
9 of the United States One Dollar Coin Act of 1995.”.

10 (b) DESIGN OF COIN BY SECRETARY.—Section
11 5112(d)(1) of title 31, United States Code, is amended
12 by striking the 5th and 6th sentences and inserting the
13 following new sentence: “The Secretary of the Treasury
14 shall select appropriate designs for the reverse and obverse
15 sides of the dollar.”.

16 (c) EFFECTIVE DATE.—Not later than 18 months
17 after the date of enactment of this Act, the Secretary of
18 the Treasury shall place into circulation 1 dollar coins au-
19 thorized under subsection (a)(1) of section 5112 of title
20 31, United States Code, which comply with the require-
21 ments of subsections (b) and (d)(1) of such section 5112
22 (as amended by subsections (a) and (b) of this section).
23 The Secretary may include such coins in any numismatic
24 set produced by the United States Mint before the date
25 the coins are placed in circulation.

1 **SEC. 3. CEASING ISSUANCE OF ONE DOLLAR NOTES.**

2 (a) IN GENERAL.—After the date that coins de-
3 scribed in section 2(c) are first placed in circulation, no
4 Federal reserve bank may order or place into circulation
5 any \$1 Federal Reserve note.

6 (b) EXCEPTION.—The Secretary of the Treasury
7 shall produce only such Federal Reserve notes of 1 dollar
8 denomination as the Board of Governors of the Federal
9 Reserve System orders from time to time to meet the
10 needs of collectors of that denomination. Such notes shall
11 be issued by 1 or more Federal reserve banks in accord-
12 ance with section 16 of the Federal Reserve Act and sold
13 by the Secretary, in whole or in part, under procedures
14 prescribed by the Secretary.

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