

104TH CONGRESS  
2D SESSION

# H. R. 3826

To amend the Community Reinvestment Act to require the reporting of actual performance data in order to verify the availability of credit on a nondiscriminatory basis.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 16, 1996

Ms. WATERS introduced the following bill; which was referred to the Committee on Banking and Financial Services

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## A BILL

To amend the Community Reinvestment Act to require the reporting of actual performance data in order to verify the availability of credit on a nondiscriminatory basis.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Women and Minority  
5 Business Lending Accountability Act”.

6 **SEC. 2. REPORTING OF ACTUAL PERFORMANCE DATA.**

7 (a) IN GENERAL.—The Community Reinvestment  
8 Act of 1977 (12 U.S.C. 2901 et seq.) is amended by add-  
9 ing at the end the following new section:

1 **“SEC. 809. REPORTING OF ACTUAL PERFORMANCE DATA.**

2       “(a) ESTABLISHMENT REQUIRED.—The appropriate  
3 Federal financial supervisory agencies shall jointly develop  
4 a format for collecting data from regulated financial insti-  
5 tutions, in connection with examinations under section  
6 804, concerning such institutions’ record of meeting the  
7 credit needs of their local communities, including low- and  
8 moderate-income neighborhoods.

9       “(b) DATA REQUIRED.—The data required to be col-  
10 lected under subsection (a) shall include the following:

11               “(1) SMALL BUSINESS LENDING.—

12                       “(A) The aggregate number and dollar vol-  
13 ume of loans originated, with a separate break-  
14 out for originations to minority-owned and  
15 women-owned businesses and start-up busi-  
16 nesses.

17                       “(B) The aggregate number and dollar vol-  
18 ume of loans originated under programs admin-  
19 istered by the Small Business Administration,  
20 with a separate break-out for minority-owned  
21 and women-owned businesses.

22                       “(C) The aggregate number and dollar vol-  
23 ume of small business loans originated by the  
24 financial institution, compiled on the basis of  
25 the racial and income characteristics in the in-  
26 stitution’s entire community.

1           “(2) COMMUNITY DEVELOPMENT.—

2                   “(A) The number and dollar volume of  
3           loans to nonprofit child care, mental health,  
4           and literacy centers and to nonprofit developers  
5           of affordable housing.

6                   “(B) The financial institution’s participa-  
7           tion in any community development project, in-  
8           cluding a description of any partnerships devel-  
9           oped with nonprofit community organizations,  
10          that benefit the low- and moderate-income resi-  
11          dents of the institution’s entire community.

12           “(3) CONSUMER LOANS.—A statistical analysis  
13          of the number and dollar volume of consumer loans  
14          compiled on the basis of the racial and income char-  
15          acteristics of neighborhoods in the institution’s en-  
16          tire community.

17           “(4) BRANCH CLOSURES.—

18                   “(A) A compilation of the number of the  
19           institution’s branches and other deposit facili-  
20           ties in neighborhoods of various racial and in-  
21           come characteristics within the institution’s  
22           community.

23                   “(B) An analysis of all openings and clos-  
24           ings of branches and other deposit facilities by  
25           the institution in the past 10 years in neighbor-

1           hoods of various racial and income characteris-  
2           tics within the institution’s community.”.

3           (b) DATA REQUIRED IN PUBLIC SECTION OF RE-  
4 PORT.—Section 807(b)(1)(A) of the Community Reinvest-  
5 ment Act of 1977 (12 U.S.C. 2906(b)(1)(A)) is amend-  
6 ed—

7           (1) by striking “and” at the end of clause (ii);

8           (2) by striking the period at the end of clause  
9           (iii) and inserting “; and”; and

10          (3) by adding at the end the following new  
11          clause:

12                           “(iv) contain the data required to be  
13                           collected with respect to the institution  
14                           pursuant to section 809.”.

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