

104TH CONGRESS
1ST SESSION

H. R. 34

To amend the Internal Revenue Code of 1986 to retroactively restore a 100 percent deduction for the health insurance costs of self-employed individuals.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 4, 1995

Mrs. LAMBERT LINCOLN introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to retroactively restore a 100 percent deduction for the health insurance costs of self-employed individuals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Health Insurance
5 Equity Act of 1995”.

1 **SEC. 2. FULL DEDUCTION FOR HEALTH INSURANCE COSTS**
2 **OF SELF-EMPLOYED INDIVIDUALS BEGIN-**
3 **NING IN 1994.**

4 (a) DEDUCTION MADE PERMANENT.—Subsection (l)
5 of section 162 of the Internal Revenue Code of 1986 (re-
6 lating to special rules for health insurance costs of self-
7 employed individuals) is amended by striking paragraph
8 (6).

9 (b) DEDUCTION INCREASED TO 100 PERCENT.—
10 Paragraph (1) of section 162(l) of such Code is amended
11 by striking “25 percent” and inserting “100 percent”.

12 (c) EFFECTIVE DATE.—The amendments made by
13 this section shall apply to taxable years beginning after
14 December 31, 1993.

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