

104TH CONGRESS
2D SESSION

H. R. 3330

To amend the Internal Revenue Code of 1986 to increase the deduction for health insurance costs of self-employed individuals.

IN THE HOUSE OF REPRESENTATIVES

APRIL 25, 1996

Mr. HILLIARD introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the deduction for health insurance costs of self-employed individuals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASE OF DEDUCTION FOR HEALTH INSUR-**
4 **ANCE COSTS OF SELF-EMPLOYED INDIVID-**
5 **UALS.**

6 (a) IN GENERAL.—Paragraph (1) of section 162(l)
7 of the Internal Revenue Code of 1986 (relating to special
8 rules for health insurance costs of self-employed individ-
9 uals) is amended by striking “30 percent” and inserting
10 “the applicable percentage”.

1 (b) APPLICABLE PERCENTAGE.—Subsection (1) of
 2 section 162 of such Code is amended by adding at the
 3 end the following new paragraph:

4 “(6) APPLICABLE PERCENTAGE.—For purposes
 5 of paragraph (1), the term ‘applicable percentage’
 6 means the percentage determined in accordance with
 7 the following table:

“In the case of taxable years beginning in calendar year:	The applicable percentage is:
1996, 1997, or 1998	30 percent
1999	50 percent
2000 or thereafter	100 percent.”

8 (c) EFFECTIVE DATE.—The amendments made by
 9 this section shall apply to taxable years beginning after
 10 December 31, 1995.

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