

104TH CONGRESS
2D SESSION

H. R. 3329

To amend the Internal Revenue Code of 1986 to increase the amount which may be expensed with respect to certain depreciable business assets.

IN THE HOUSE OF REPRESENTATIVES

APRIL 25, 1996

Mr. HILLIARD introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the amount which may be expensed with respect to certain depreciable business assets.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business En-
5 hancement Act of 1996”.

6 **SEC. 2. INCREASE IN EXPENSE TREATMENT.**

7 (a) IN GENERAL.—Paragraph (1) of section 179(b)
8 of the Internal Revenue Code (relating to dollar limita-
9 tion) is amended by striking “\$17,500” and inserting
10 “\$25,000”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 subsection (a) shall apply to taxable years beginning after
3 December 31, 1995.

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