

104TH CONGRESS  
1ST SESSION

# H. R. 2734

To amend the Internal Revenue Code of 1986 to repeal the 50-percent limitation on business meals and entertainment.

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## IN THE HOUSE OF REPRESENTATIVES

DECEMBER 6, 1995

Mr. ZIMMER introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to repeal the 50-percent limitation on business meals and entertainment.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF 50-PERCENT LIMITATION ON BUSI-**  
4 **NESS MEALS AND ENTERTAINMENT.**

5 (a) IN GENERAL.—Section 274 of the Internal Reve-  
6 nue Code of 1986 is amended by striking subsection (n)  
7 (relating to only 50 percent of meal and entertainment  
8 expenses allowed as deduction) and by redesignating sub-  
9 section (o) as subsection (n).

1       (b) EFFECTIVE DATE.—The amendment made by  
2 subsection (a) shall apply to taxable years beginning after  
3 December 31, 1995.

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