

Calendar No. 239

104TH CONGRESS
1ST SESSION

H. R. 2204

IN THE SENATE OF THE UNITED STATES

NOVEMBER 14, 1995

Received; read twice and placed on the calendar

AN ACT

To extend and reauthorize the Defense Production Act of
1950, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Defense Production
5 Act Amendments of 1995”.

1 **SEC. 2. EXTENSION OF PROGRAMS.**

2 Section 717(a) of the Defense Production Act of
3 1950 (50 U.S.C. App. 2166(a)) is amended in the first
4 sentence by striking “Title I (except section 104), title III,
5 and title VII (except sections 708, 714, 719, and 721)
6 of this Act, and all authority conferred thereunder shall
7 terminate at the close of September 30, 1995” and insert-
8 ing “Title I (except section 104), title III, and title VII
9 (except sections 708 and 721), and all authority conferred
10 thereunder, shall terminate at the close of September 30,
11 1998”.

12 **SEC. 3. AUTHORIZING APPROPRIATIONS FOR TITLE III**
13 **PROJECTS.**

14 Section 711 of the Defense Production Act of 1950
15 (50 U.S.C. App. 2161) is amended—

16 (1) in subsection (a), by striking “(a) AUTHOR-
17 IZATION.—” and all that follows through “sub-
18 section (c),,” and inserting “(a) AUTHORIZATION.—
19 Except as provided in subsection (b),”; and

20 (2) by striking subsections (b), (c), and (d) and
21 inserting after subsection (a) the following new sub-
22 section:

23 “(b) TITLE III AUTHORIZATION.—There are author-
24 ized to be appropriated for each of the fiscal years 1996,
25 1997, and 1998, such sums as may be necessary to carry
26 out title III.”.

1 **SEC. 4. REPORTS TO THE CONGRESS.**

2 (a) IN GENERAL.—The President shall prepare and
3 transmit to the Committee on Banking and Financial
4 Services of the House of Representatives and the Commit-
5 tee on Banking, Housing, and Urban Affairs of the Senate
6 an interim report and a final report on proposed legislative
7 modernization of the authorities contained in the Defense
8 Production Act of 1950.

9 (b) TIMING.—The President shall so transmit—

10 (1) the interim report required by subsection
11 (a), not later than January 31, 1997; and

12 (2) the final report required by subsection (a),
13 not later than September 30, 1997.

Passed the House of Representatives November 13,
1995.

Attest:

ROBIN H. CARLE,

Clerk.

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