

104TH CONGRESS  
1ST SESSION

# H. R. 1092

To amend the Internal Revenue Code of 1986 to provide that the depreciation rules which apply for regular tax purposes also shall apply for alternative minimum tax purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 1, 1995

Mr. CARDIN (for himself and Mr. LEVIN) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to provide that the depreciation rules which apply for regular tax purposes also shall apply for alternative minimum tax purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ALTERNATIVE MINIMUM TAX DEPRECIATION**

4 **DETERMINED UNDER REGULAR TAX RULES.**

5 (a) IN GENERAL.—Clause (i) of section 56(a)(1)(A)  
6 of the Internal Revenue Code of 1986 (relating to depre-  
7 ciation) is amended by inserting “and before January 1,  
8 1995” after “December 31, 1986”.

1 (b) ACE PREFERENCE.—Subparagraph (A) of sec-  
2 tion 56(g)(4) of such Code is amended by striking clause  
3 (iv), by redesignating clauses (i), (ii), and (iii) as clauses  
4 (ii), (iii), and (iv), respectively, and by inserting before  
5 clause (ii) the following new clause:

6 “(i) PROPERTY PLACED IN SERVICE  
7 BEFORE 1981 AND AFTER 1994.—In the  
8 case of property not described in clause  
9 (ii), (iii), or (iv), the amount allowable as  
10 depreciation or amortization with respect  
11 to such property shall be determined in the  
12 same manner as for purposes of computing  
13 taxable income.”

14 (c) CONFORMING AMENDMENT.—Clause (ii) of sec-  
15 tion 56(g)(4)(A) of such Code, as redesignated by sub-  
16 section (b), is amended—

17 (1) by inserting “and before 1995” after “after  
18 1989” in the heading and the text, and

19 (2) by striking “after December 31, 1993” and  
20 inserting “during 1994”.

21 (d) EFFECTIVE DATE.—The amendments made by  
22 this section shall apply to property placed in service after  
23 December 31, 1994.

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