

104TH CONGRESS
1ST SESSION

H. R. 1061

To amend the Internal Revenue Code of 1986 to more accurately codify the depreciable life of semiconductor manufacturing equipment.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 27, 1995

Mrs. JOHNSON of Connecticut (for herself, Mr. MATSUI, Mr. CRANE, Mrs. KENNELLY, and Ms. ESHOO) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to more accurately codify the depreciable life of semiconductor manufacturing equipment.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Semiconductor Invest-
5 ment Act of 1995”.

6 **SEC. 2. 3-YEAR DEPRECIABLE LIFE FOR SEMICONDUCTOR**
7 **MANUFACTURING EQUIPMENT.**

8 (a) IN GENERAL.—Subparagraph (A) of section
9 168(e)(3) of the Internal Revenue Code of 1986 (relating

1 to classification of property) is amended by striking “and”
2 at the end of clause (i), by striking the period at the end
3 of clause (ii) and inserting “, and”, and by adding at the
4 end thereof the following new clause:

5 “(iii) any semiconductor manufacturing
6 equipment.”

7 (b) CONFORMING AMENDMENTS.—

8 (1) Subparagraph (B) of section 168(e)(3) of
9 such Code is amended by striking clause (ii) and by
10 redesignating the succeeding clauses accordingly.

11 (2) Subparagraph (B) of section 168(g)(3) of
12 such Code is amended by striking the following:

“(B)(ii) 5”

13 and inserting in lieu thereof the following:

“(A)(iii) 3”.

14 (c) EFFECTIVE DATE.—The amendments made by
15 this section shall apply to equipment placed in service
16 after the date of the enactment of this Act.

