

104TH CONGRESS
1ST SESSION

H. J. RES. 57

Proposing a balanced budget amendment to the Constitution of the United States.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 19, 1995

Mr. DEUTSCH introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled,*
3 *(two-thirds of each House concurring therein), That the fol-*
4 *lowing article is proposed as an amendment to the Con-*
5 *stitution of the United States, which shall be valid to all*
6 *intents and purposes as part of the Constitution when*
7 *ratified by the legislatures of three-fourths of the several*
8 *States within seven years after the date of its submission*
9 *for ratification:*

1 “SECTION 4. Total receipts shall include all receipts
2 of the United States except those derived from borrowing
3 and total outlays shall include all outlays of the United
4 States except those for the repayment of debt principal.
5 Total receipts shall not include receipts (including attrib-
6 utable interest) of the Federal Old-Age and Survivors In-
7 surance Trust Fund, the Federal Disability Insurance
8 Trust Fund, the Federal Hospital Insurance Trust Fund,
9 and the Federal Supplemental Medical Insurance Trust
10 Fund, or any successor funds, and total outlays shall not
11 include outlays for disbursements of the Federal Old-Age
12 and Survivors Insurance Trust Fund, the Federal Disabil-
13 ity Insurance Trust Fund, the Federal Hospital Insurance
14 Trust Fund, and the Federal Supplemental Medical Insur-
15 ance Trust Fund or any successor funds.

16 “SECTION 5. The amount of the debt of the United
17 States held by the public as of the date this Article takes
18 effect shall become a permanent limit on such debt and
19 there shall be no increase in such amount unless three-
20 fifths of the whole number of each House of Congress shall
21 have passed a bill approving such increase and such bill
22 has become law.

23 “SECTION 6. All votes taken by the House of Rep-
24 resentatives or the Senate under this Article shall be roll-
25 call votes.

1 “SECTION 7. Congress shall enforce and implement
2 this Article by appropriate legislation, except that Con-
3 gress shall not implement this Article in a manner that
4 increases financial burdens on States.

5 “SECTION 8. This Article shall take effect for the fis-
6 cal year 2002 or for the second fiscal year beginning after
7 its ratification, whichever is later.”.

