

104TH CONGRESS
1ST SESSION

H. J. RES. 55

Proposing a balanced budget amendment to the Constitution of the United States.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 18, 1995

Mr. KLECZKA (for himself, Ms. FURSE, and Mr. DEUTSCH) introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled*
3 *(two-thirds of each House concurring therein), That the fol-*
4 *lowing article is proposed as an amendment to the Con-*
5 *stitution of the United States, which shall be valid to all*
6 *intents and purposes as part of the Constitution when*
7 *ratified by the legislatures of three-fourths of the several*
8 *States within seven years after the date of its submission*
9 *for ratification:*

1 “SECTION 4. Total receipts shall include all receipts
2 of the United States except those derived from borrowing
3 and total outlays shall include all outlays of the United
4 States except those for the repayment of debt principal.
5 Total receipts shall not include receipts (including attrib-
6 utable interest) of the Federal Old-Age and Survivors In-
7 surance Trust Fund and the Federal Disability Insurance
8 Trust Fund, or any successor funds, and total outlays
9 shall not include outlays for disbursements of the Federal
10 Old-Age and Survivors Insurance Trust Fund and the
11 Federal Disability Insurance Trust Fund, or any succes-
12 sor funds.

13 “SECTION 5. The amount of the debt of the United
14 States held by the public as of the date this Article takes
15 effect shall become a permanent limit on such debt and
16 there shall be no increase in such amount unless three-
17 fifths of the whole number of each House of Congress shall
18 have passed a bill approving such increase and such bill
19 has become law.

20 “SECTION 6. All votes taken by the House of Rep-
21 resentatives or the Senate under this Article shall be roll-
22 call votes.

23 “SECTION 7. Congress shall enforce and implement
24 this Article by appropriate legislation.

1 “SECTION 8. This Article shall take effect for the fis-
2 cal year 2002 or for the second fiscal year beginning after
3 its ratification, whichever is later.”.

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