

103<sup>D</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. RES. 437

Directing the Committee on Agriculture, the Committee on Banking, Finance and Urban Affairs, the Committee on Government Operations, the Committee on the Judiciary, and the Committee on Small Business to commence hearings on issues within their jurisdiction relating to the Whitewater Development Corporation and related issues.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 24, 1994

Mr. DOOLITTLE (for himself, Mr. GINGRICH, Mr. ARMEY, Mr. MCCOLLUM, Mr. DELAY, Mr. HUNTER, Mr. HYDE, Mr. WALKER, Mr. LEACH, Mr. ROBERTS, Mr. CLINGER, Mr. FISH, Mrs. MEYERS of Kansas, Mr. ALLARD, Mr. BACHUS of Alabama, Mr. BAKER of California, Mr. BAKER of Louisiana, Mr. BALLENGER, Mr. BARRETT of Nebraska, Mr. BARTLETT of Maryland, Mrs. BENTLEY, Mr. BEREUTER, Mr. BLILEY, Mr. BLUTE, Mr. BOEHLERT, Mr. BOEHNER, Mr. BUNNING, Mr. BURTON of Indiana, Mr. CANADY, Mr. CASTLE, Mr. COMBEST, Mr. COLLINS of Georgia, Mr. CUNNINGHAM, Mr. CRANE, Mr. DORNAN, Mr. DREIER, Ms. DUNN, Mr. EVERETT, Mr. EWING, Mr. GEKAS, Mr. GALLO, Mr. GILLMOR, Mr. GOODLATTE, Mr. HANCOCK, Mr. HASTERT, Mr. HEFLEY, Mr. HERGER, Mr. HOBSON, Mr. HOEKSTRA, Mr. HOKE, Mr. HUFFINGTON, Mr. INGLIS of South Carolina, Mr. ISTOOK, Mrs. JOHNSON of Connecticut, Mr. SAM JOHNSON of Texas, Mr. KLUG, Mr. KNOLLENBERG, Mr. KYL, Mr. LEWIS of Florida, Mr. LINDER, Mr. LIVINGSTON, Mr. LUCAS, Mr. MCKEON, Mr. MANZULLO, Mr. MILLER of Florida, Mr. NUSSLE, Mr. PACKARD, Mr. PAXON, Mr. POMBO, Ms. PRYCE of Ohio, Mr. RAVENEL, Mr. ROHRABACHER, Mr. ROGERS, Mr. ROYCE, Mr. SANTORUM, Mr. SAXTON, Mr. SCHIFF, Mr. SHAYS, Mr. SHUSTER, Mr. SMITH of New Jersey, Mr. SMITH of Texas, Mr. SMITH of Michigan, Mr. SOLOMON, Mr. SPENCE, Mr. STEARNS, Mr. STUMP, Mr. TALENT, Mr. TAYLOR of North Carolina, Mr. THOMAS of Wyoming, Mr. TORKILDSEN, Mr. UPTON, Mrs. VUCANOVICH, Mr. WELDON, Mr. WOLF, and Mr. ZELIFF) submitted the following resolution; which was referred to the Committee on Rules

# RESOLUTION

Directing the Committee on Agriculture, the Committee on Banking, Finance and Urban Affairs, the Committee on Government Operations, the Committee on the Judiciary, and the Committee on Small Business to commence hearings on issues within their jurisdiction relating to the Whitewater Development Corporation and related issues.

Whereas allegations have been reported in public concerning the possibility of unethical or illegal conduct in connection with Madison Guaranty Savings and Loan Association (MGS&L), Whitewater Development Corporation, Capital Management Services Inc. (CMS), Ray. E. Friedman & Company (REFCO), and Lasater and Company; and

Whereas Congress has a constitutional obligation to conduct oversight of matters relating to the operations of the Government, including matters related to any governmental investigations which may, from time to time, be undertaken: Now, therefore, be it

1       *Resolved*, That—

2               (1) the Committee on Agriculture, the Commit-  
3       tee on Banking, Finance and Urban Affairs, the  
4       Committee on Government Operations, the Commit-  
5       tee on the Judiciary, and the Committee on Small  
6       Business are instructed to commence hearings on is-  
7       sues within their jurisdiction relating to Madison  
8       Guaranty Savings and Loan Association, Whitewater  
9       Development Corporation, Capital Management

1 Services Inc., Ray. E. Friedman & Company  
2 (REFCO), and Lasater and Company, and such re-  
3 lated issues as may be appropriate not later than  
4 August 15, 1994, and to submit written findings  
5 concerning such matter to the House not later than  
6 the sine die adjournment of this Congress;

7 (2) the respective committees shall work, inso-  
8 far as it is feasible consistent with the requirements  
9 of this resolution, to accommodate the work of Spe-  
10 cial Counsel Robert B. Fiske, Jr., and shall not  
11 grant immunity under sections 6002 and 6003 of  
12 title 18, United States Code, over the objection of  
13 Special Counsel Robert Fiske to any witness called  
14 to testify at these hearings; and

15 (3) the Speaker and the majority and minority  
16 leaders are instructed to meet to determine the ap-  
17 propriate timetable, procedures, and other relevant  
18 issues relating to congressional oversight.

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