

103^D CONGRESS
1ST SESSION

H. R. 99

To remove the limitation on the availability of funds previously appropriated to the Resolution Trust Corporation and to provide additional resources for the Resolution Trust Corporation and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 1993

Mrs. ROUKEMA (for herself and Mr. FRANK of Massachusetts) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To remove the limitation on the availability of funds previously appropriated to the Resolution Trust Corporation and to provide additional resources for the Resolution Trust Corporation and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Resolution Trust Cor-
5 poration Funding Act of 1993”.

6 **SEC. 2. FUNDING.**

7 Section 21A(i) of the Federal Home Loan Bank Act
8 (12 U.S.C. 144a(i)) is amended—

1 (1) in paragraph (3)—

2 (A) by striking “until April 1, 1992”; and

3 (B) by inserting “, out of any money in the
4 Treasury not otherwise appropriated,” after
5 “provide”; and

6 (2) by adding at the end the following new
7 paragraph:

8 “(4) ADDITIONAL FUNDING.—Pursuant to the
9 request of the President and in addition to amounts
10 provided under paragraphs (2) and (3), the Sec-
11 retary of the Treasury shall provide, out of any
12 money in the Treasury not otherwise appropriated,
13 to the Corporation such sums as may be necessary
14 not to exceed \$10,000,000,000 to carry out the pur-
15 poses of this section until April 1, 1994.”.

16 **SEC. 3. CAPITALIZATION OF THE SAIF.**

17 Whereas on October 1, 1993, the Federal Deposit In-
18 surance Corporation assumes responsibility for resolving
19 failing thrifts, using the resources of the Savings Associa-
20 tion Insurance Fund; and, whereas under the provisions
21 of the Financial Institutions Reform, Recovery, and En-
22 forcement Act of 1989, the Treasury Department was to
23 have begun making contributions to the Savings Associa-
24 tion Insurance Fund; and, whereas the Savings Associa-
25 tion Insurance Fund may not be adequately funded; and

1 be it further *Resolved*, That it is the sense of the Congress
2 that the Secretary of the Treasury shall begin to take the
3 necessary measures to carry out the requirements of the
4 Financial Institutions Reform, Recovery, and Enforce-
5 ment Act of 1989, with respect to the capitalization of
6 the Savings Association Insurance Fund.

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