

103^D CONGRESS
1ST SESSION

H. R. 882

To amend the Internal Revenue Code of 1986 to provide that charitable contributions of appreciated property will not be treated as an item of tax preference.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 16, 1993

Mr. ANDREWS of Texas (for himself, Mr. SHAW, Ms. PELOSI, Mr. BACCHUS of Florida, Mr. KING, Mr. MCCOLLUM, Mr. GALLEGLY, Mr. SOLOMON, Mr. SUNDQUIST, Mr. GINGRICH, Mrs. SCHROEDER, Mr. GILLMOR, Mr. HOCHBRUECKNER, Mr. BATEMAN, Mr. PICKETT, Mr. SENSENBRENNER, Mr. PORTER, Mr. SMITH of New Jersey, Mr. TORKILDSEN, Mr. BLUTE, Mrs. KENNELLY, Mr. THOMAS of Wyoming, Mr. HINCHEY, Mr. SAXTON, Mr. SPRATT, Mr. UPTON, Mrs. JOHNSON of Connecticut, Mr. EMERSON, Mr. MACHTLEY, Mr. NEAL of Massachusetts, Mr. LEWIS of Florida, Mr. FROST, Mr. MATSUI, Mr. WALSH, Mr. TOWNS, Mr. SAM JOHNSON of Texas, Mr. JACOBS, Mr. WILLIAMS, Mr. BAKER of Louisiana, Mr. LEWIS of Georgia, Mr. MCDERMOTT, Ms. NORTON, and Mr. MAZZOLI) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide that charitable contributions of appreciated property will not be treated as an item of tax preference.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. REPEAL OF TREATMENT OF CHARITABLE CON-**
2 **TRIBUTIONS OF APPRECIATED PROPERTY AS**
3 **ITEM OF TAX PREFERENCE.**

4 (a) **IN GENERAL.**—Subsection (a) of section 57 of the
5 Internal Revenue Code of 1986 (relating to items of tax
6 preference) is amended by striking paragraph (6) and by
7 redesignating paragraph (7) as paragraph (6).

8 (b) **EFFECTIVE DATE.**—The amendment made by
9 subsection (a) shall apply to taxable years beginning after
10 December 31, 1991.

○