

103D CONGRESS
1ST SESSION

H. R. 86

To amend the Internal Revenue Code of 1986 to provide for an income tax credit for in-State contributions to congressional candidates.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 1993

Mr. CLINGER introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide for an income tax credit for in-State contributions to congressional candidates.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION. 1. AMENDMENTS TO THE INTERNAL REVENUE**
4 **CODE OF 1986 TO PROVIDE FOR A CREDIT**
5 **FOR IN-STATE CONTRIBUTIONS TO CONGRES-**
6 **SIONAL CANDIDATES.**

7 (a) GENERAL RULE.—Subpart A of part IV of sub-
8 chapter A of chapter 1 of the Internal Revenue Code of
9 1986 (relating to nonrefundable personal credits) is

1 amended by inserting after section 23 the following new
2 section:

3 **“SEC. 24. IN-STATE CONTRIBUTIONS TO CONGRESSIONAL**
4 **CANDIDATES.**

5 “(a) GENERAL RULE.—In the case of an individual,
6 there shall be allowed as a credit against the tax imposed
7 by this chapter for the taxable year an amount equal to
8 the total of contributions to candidates for the office of
9 Senator or Representative in, or Delegate or Resident
10 Commissioner to, the Congress, for the State of which the
11 taxpayer is a resident.

12 “(b) LIMITATIONS.—

13 “(1) MAXIMUM CREDIT.—The credit allowed by
14 subsection (a) for a taxable year shall not exceed
15 \$100 (\$200 in the case of a joint return under sec-
16 tion 6013).

17 “(2) VERIFICATION.—The credit allowed by
18 subsection (a) shall be allowed, with respect to any
19 contribution, only if such contribution is verified in
20 such manner as the Secretary shall prescribe by reg-
21 ulations.

22 “(c) DEFINITION.—For purposes of this section, the
23 term ‘contribution’ has the meaning given that term in
24 section 301 of the Federal Election Campaign Act of
25 1971.”.

1 (b) CONFORMING AMENDMENTS.—

2 (1) Section 642 of such Code (relating to spe-
3 cial rules for credits and deductions of estates or
4 trusts) is amended by adding at the end the follow-
5 ing new subsection:

6 “(j) CREDIT FOR CERTAIN CONTRIBUTIONS NOT AL-
7 LOWED.—An estate or trust shall not be allowed the credit
8 against tax provided by section 24.”.

9 (2) The table of sections for subpart A of part
10 IV of subchapter A of chapter 1 of such Code is
11 amended by inserting after the item relating to sec-
12 tion 23 the following new item:

“Sec. 24. In-State contributions to congressional candidates.”.

13 **SEC. 2. EFFECTIVE DATE.**

14 The amendments made by section 1 shall apply to
15 taxable years beginning after December 31, 1994.

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