

103^D CONGRESS
1ST SESSION

H. R. 827

To amend the Internal Revenue Code of 1986 to permanently extend the treatment of qualified small issue bonds.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 4, 1993

Mr. COYNE (for himself, Mr. RANGEL, Mr. MATSUI, Mrs. KENNELLY, Mr. THOMAS of California, Mr. JACOBS, Mr. SUNDQUIST, Mr. CARDIN, Mr. GRANDY, Mr. NEAL of Massachusetts, Mr. HOUGHTON, Mr. KOPETSKI, Mr. BREWSTER, Mr. JEFFERSON, Mr. SANTORUM, Mr. PAYNE of Virginia, Mr. SHAW, Mr. McCRERY, Mr. LEVIN, and Mr. McNULTY) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the treatment of qualified small issue bonds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF QUALIFIED SMALL**
4 **ISSUE BONDS.**

5 (a) IN GENERAL.—Subparagraph (B) of section
6 144(a)(12) of the Internal Revenue Code of 1986 is
7 amended to read as follows:

1 “(B) BONDS ISSUED TO FINANCE MANU-
2 FACTURING FACILITIES AND FARM PROP-
3 PERTY.—Subparagraph (A) shall not apply to
4 any bond issued as part of an issue 95 percent
5 or more of the net proceeds of which are to be
6 used to provide—

7 “(i) any manufacturing facility, or
8 “(ii) any land or property in accord-
9 ance with section 147(c)(2).”

10 (b) EFFECTIVE DATE.—The amendment made by
11 subsection (a) shall apply to bonds issued after the date
12 of the enactment of this Act.

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