

103D CONGRESS
1ST SESSION

H. R. 815

To amend the Internal Revenue Code of 1986 to restore and increase the deduction for the health insurance costs of self-employed individuals.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 4, 1993

Mr. BARRETT of Nebraska introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to restore and increase the deduction for the health insurance costs of self-employed individuals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEDUCTION FOR HEALTH INSURANCE COSTS**
4 **OF SELF-EMPLOYED INDIVIDUALS IN-**
5 **CREASED AND MADE PERMANENT.**

6 (a) IN GENERAL.—Paragraph (1) of section 162(l)
7 of the Internal Revenue Code of 1986 (relating to special
8 rules for health insurance costs of self-employed individ-
9 uals) is amended by striking “25 percent” and inserting
10 “the applicable percentage”.

1 (b) DEDUCTION MADE PERMANENT; APPLICABLE
 2 PERCENTAGE.—Paragraph (6) of section 162(l) of such
 3 Code is amended to read as follows:

4 “(6) APPLICABLE PERCENTAGE.—For purposes
 5 of paragraph (1)—

In the case of taxable years beginning in calendar year:	The applicable percentage is:
1992 or 1993	25 percent
1994	40 percent
1995	55 percent
1996	70 percent
1997	85 percent
1998 or thereafter	100 percent.”

6 (c) CONFORMING AMENDMENT.—Subsection (a) of
 7 section 110 of the Tax Extension Act of 1991 is amended
 8 by striking paragraph (2).

9 (d) EFFECTIVE DATE.—The amendments made by
 10 this section shall apply to taxable years beginning after
 11 December 31, 1991.

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