

103^D CONGRESS
1ST SESSION

H. R. 701

To amend the Internal Revenue Code of 1986 to provide a 25 percent investment tax credit for recycling equipment.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 27, 1993

Mr. VOLKMER introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide a 25 percent investment tax credit for recycling equipment.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. 25 PERCENT INVESTMENT TAX CREDIT FOR RE-**
4 **CYCLING EQUIPMENT.**

5 (a) IN GENERAL.—Subsection (a) of section 46 of the
6 Internal Revenue Code of 1986 is amended by striking
7 “and” at the end of paragraph (2), by striking the period
8 at the end of paragraph (3) and inserting “, and”, and
9 by adding at the end thereof the following new paragraph:

1 “(4) in the case of recycling equipment (as de-
2 fined in section 48(l)(2)(A)(iv)), the recycling per-
3 centage.”

4 (b) RECYCLING PERCENTAGE.—Subsection (b) of
5 section 46 of such Code is amended by adding at the end
6 thereof the following new paragraph:

7 “(5) RECYCLING PERCENTAGE.—The term ‘re-
8 cycling percentage’ means 25 percent.”

9 (c) EFFECTIVE DATE.—The amendments made by
10 this section shall apply to periods after December 31,
11 1993, under rules similar to the rules of section 48(m)
12 of the Internal Revenue Code of 1986.

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