

103^D CONGRESS
1ST SESSION

H. R. 596

To authorize civil actions for certain violations involving depository institutions.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 26, 1993

Mr. KANJORSKI introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To authorize civil actions for certain violations involving depository institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Savings and Loan
5 Asset Recovery Act”.

6 **SEC. 2. CIVIL ACTIONS FOR CERTAIN VIOLATIONS INVOLV-**
7 **ING DEPOSITORY INSTITUTIONS.**

8 (a) Section 951 of the Financial Institutions Reform,
9 Recovery, and Enforcement Act of 1989 (12 U.S.C.
10 1833a) is amended by adding at the end the following:

1 “(g) CIVIL ACTIONS FOR CERTAIN VIOLATIONS.—A
2 person may bring a civil action to assess a civil penalty
3 for a violation referred to in subsection (c) in the same
4 manner and subject to the same procedures as a person
5 may bring an action under section 3730 of title 31, United
6 States Code, for a violation of section 3729 of such title.”.

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