

103^D CONGRESS
2^D SESSION

H. R. 5192

To require the Secretary of the Treasury to mint coins in commemoration of black revolutionary war patriots.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 5, 1994

Mr. PAYNE of New Jersey (for himself, Mr. RUSH, Mr. EVANS, Mrs. JOHNSON of Connecticut, Mr. WOLF, Mr. MFUME, Mr. BONIOR, and Mr. MACHTLEY) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of black revolutionary war patriots.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “1995 Black Revolu-
5 tionary War Patriots Commemorative Coin Act”.

6 **SEC. 2. COIN SPECIFICATIONS.**

7 (a) \$1 SILVER COINS.—The Secretary of the Treas-
8 ury (hereafter in this Act referred to as the “Secretary”)

1 shall mint and issue not more than 500,000 1 dollar coins,
2 which shall—

3 (1) weigh 26.73 grams;

4 (2) have a diameter of 1.500 inches; and

5 (3) contain 90 percent silver and 10 percent
6 copper.

7 (b) LEGAL TENDER.—The coins minted under this
8 Act shall be legal tender, as provided in section 5103 of
9 title 31, United States Code.

10 (c) NUMISMATIC ITEMS.—For purposes of section
11 5134 of title 31, United States Code, all coins minted
12 under this Act shall be considered to be numismatic items.

13 **SEC. 3. SOURCES OF BULLION.**

14 The Secretary shall obtain silver for minting coins
15 under this Act only from stockpiles established under the
16 Strategic and Critical Materials Stock Piling Act.

17 **SEC. 4. DESIGN OF COINS.**

18 (a) DESIGN REQUIREMENTS.—

19 (1) IN GENERAL.—The design of the coins
20 minted under this Act shall be emblematic of the
21 Black Revolutionary War Patriots Memorial.

22 (2) DESIGNATION AND INSCRIPTIONS.—On
23 each coin minted under this Act there shall be—

24 (A) a designation of the value of the coin;

25 (B) an inscription of the year “1995”; and

1 (C) inscriptions of the words “Liberty”,
2 “In God We Trust”, “United States of Amer-
3 ica”, and “E Pluribus Unum”.

4 (b) SELECTION.—The design for the coins minted
5 under this Act shall be—

6 (1) selected by the Secretary after consultation
7 with the Black Revolutionary War Patriots Founda-
8 tion and the Commission of Fine Arts; and

9 (2) reviewed by the Citizens Commemorative
10 Coin Advisory Committee.

11 **SEC. 5. ISSUANCE OF COINS.**

12 (a) QUALITY OF COINS.—Coins minted under this
13 Act shall be issued in uncirculated and proof qualities.

14 (b) MINT FACILITY.—Only 1 facility of the United
15 States Mint may be used to strike any particular quality
16 of the coins minted under this Act.

17 (c) PERIOD FOR ISSUANCE.—The Secretary may
18 issue coins minted under this Act only during the period
19 beginning on May 15, 1995, and ending May 15, 1996.

20 **SEC. 6. SALE OF COINS.**

21 (a) SALE PRICE.—The coins issued under this Act
22 shall be sold by the Secretary at a price equal to the sum
23 of—

24 (1) the face value of the coins;

1 (2) the surcharge provided in subsection (d)
2 with respect to such coins; and

3 (3) the cost of designing and issuing the coins
4 (including labor, materials, dies, use of machinery,
5 overhead expenses, marketing, and shipping).

6 (b) BULK SALES.—The Secretary shall make bulk
7 sales of the coins issued under this Act at a reasonable
8 discount.

9 (c) PREPAID ORDERS.—

10 (1) IN GENERAL.—The Secretary shall accept
11 prepaid orders for the coins minted under this Act
12 before the issuance of such coins.

13 (2) DISCOUNT.—Sale prices with respect to pre-
14 paid orders under paragraph (1) shall be at a rea-
15 sonable discount.

16 (d) SURCHARGES.—All sales shall include a sur-
17 charge of \$10 per coin.

18 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**
19 **TIONS.**

20 (a) IN GENERAL.—Except as provided in subsection
21 (b), no provision of law governing procurement or public
22 contracts shall be applicable to the procurement of goods
23 and services necessary for carrying out the provisions of
24 this Act.

1 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
2 section (a) shall not relieve any person entering into a con-
3 tract under the authority of this Act from complying with
4 any law relating to equal employment opportunity.

5 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

6 (a) IN GENERAL.—All surcharges received by the
7 Secretary from the sale of coins issued under this Act shall
8 be promptly paid by the Secretary to the Black Revolu-
9 tionary War Patriots for the purpose of raising an endow-
10 ment to support the construction of a Black Revolutionary
11 War Patriots Memorial.

12 (b) AUDITS.—The Comptroller General of the United
13 States shall have the right to examine such books, records,
14 documents, and other data of the Black Revolutionary
15 War Patriots Foundation as may be related to the expend-
16 itures of amounts paid under subsection (a).

17 **SEC. 9. FINANCIAL ASSURANCES.**

18 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
19 retary shall take such actions as may be necessary to en-
20 sure that minting and issuing coins under this Act will
21 not result in any net cost to the United States Govern-
22 ment.

23 (b) PAYMENT FOR COINS.—A coin shall not be issued
24 under this Act unless the Secretary has received—

25 (1) full payment for the coin;

1 (2) security satisfactory to the Secretary to in-
2 dennify the United States for full payment; or

3 (3) a guarantee of full payment satisfactory to
4 the Secretary from a depository institution whose
5 deposits are insured by the Federal Deposit Insur-
6 ance Corporation or the National Credit Union Ad-
7 ministration Board.

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