

103^D CONGRESS
2^D SESSION

H. R. 5137

To amend the Internal Revenue Code of 1986 to restore and increase the deduction for the health insurance costs of self-employed individuals.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 29, 1994

Mr. VOLKMER introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to restore and increase the deduction for the health insurance costs of self-employed individuals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEDUCTION FOR HEALTH INSURANCE COSTS**
4 **OF SELF-EMPLOYED INDIVIDUALS IN-**
5 **CREASED AND MADE PERMANENT.**

6 (a) IN GENERAL.—Paragraph (1) of section 162(l)
7 of the Internal Revenue Code of 1986 (relating to special
8 rules for health insurance costs of self-employed individ-
9 uals) is amended by striking “25 percent” and inserting
10 “100 percent”.

1 (b) PERMANENT DEDUCTION.—Section 162(l) of
2 such Code is amended by striking paragraph (6).

3 (c) EFFECTIVE DATE.—the amendments made by
4 this section shall apply to taxable years beginning after
5 December 31, 1994.

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