

103^D CONGRESS
2^D SESSION

H. R. 5096

To amend the Pennsylvania Avenue Development Corporation Act of 1972 to authorize appropriations for fiscal year 1995 for operating and administrative expenses and to require a plan for the orderly dissolution of the Corporation.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 23, 1994

Mr. VENTO introduced the following bill; which was referred to the Committee on Natural Resources

A BILL

To amend the Pennsylvania Avenue Development Corporation Act of 1972 to authorize appropriations for fiscal year 1995 for operating and administrative expenses and to require a plan for the orderly dissolution of the Corporation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Pennsylvania Avenue
5 Development Corporation Reauthorization Act of 1994”.

1 **SEC. 2. AUTHORIZATION OF APPROPRIATIONS.**

2 Section 17(a) of the Pennsylvania Avenue Develop-
3 ment Corporation Act of 1972 (40 U.S.C. 885(a)) is
4 amended by adding at the end the following new sentence:
5 “There are further authorized to be appropriated for oper-
6 ating and administrative expenses of the Corporation
7 \$2,738,000 for fiscal year 1995.”.

8 **SEC. 3. DISSOLUTION AND SUCCESSION PLAN.**

9 (a) SUBMISSION OF PLAN.—The Board of Directors
10 of the Pennsylvania Avenue Development Corporation
11 shall prepare and submit to the Congress, not later than
12 March 31, 1995, a dissolution and succession plan that
13 provides for the timely dissolution of the corporation and
14 an orderly transition to such dissolution. The plan shall—

15 (1) set forth a proposed plan under which an
16 existing Federal agency or agencies could meet all
17 ongoing Federal responsibilities relating to the devel-
18 opment plan referred to in section 5 of the Penn-
19 sylvania Avenue Development Corporation Act of
20 1972 (40 U.S.C. 874);

21 (2) detail the incremental steps that will accom-
22 plish the dissolution of the Corporation; and

23 (3) specifically address the requirements of the
24 Federal Triangle property (as defined in section
25 10(5) of the Federal Triangle Development Act (40
26 U.S.C. 1109(5))) and describe means that will en-

1 sure appropriate construction at and post-construction
2 development of the property.

3 (b) FAILURE TO SUBMIT PLAN.—If the Board of Directors
4 of the Pennsylvania Avenue Development Corporation
5 does not submit the dissolution and succession plan
6 required by subsection (a) to the Congress on or before
7 March 31, 1995, the corporation may not obligate or
8 pend, after March 31, 1995, funds appropriated for fiscal
9 year 1995 under section 17(a) of the Pennsylvania Avenue
10 Development Corporation Act of 1972 (40 U.S.C. 885(a)).

11 (c) APPLICATION NOTWITHSTANDING SECTION 3(b)
12 OF PADC ACT OF 1972.—This section shall apply notwithstanding
13 section 3(b) of the Pennsylvania Avenue Development
14 Corporation Act of 1972 (40 U.S.C. 872(b)).

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