

103^D CONGRESS
2^D SESSION

H. R. 5065

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 30 (legislative day, SEPTEMBER 12), 1994

Received

OCTOBER 8 (legislative day, SEPTEMBER 12), 1994

Read twice and referred to the Committee on Agriculture, Nutrition, and
Forestry

AN ACT

To amend the Consolidated Farm and Rural Development Act to make technical corrections to certain provisions relating to beginning farmers and ranchers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Beginning Farmer
5 Technical Corrections Act of 1994”.

6 **SEC. 2. LAND OWNERSHIP LIMITATION MADE INAPPLICA-**
7 **BLE TO OPERATING LOANS.**

8 Section 343(a)(11) of the Consolidated Farm and
9 Rural Development Act (7 U.S.C. 1991(a)(11)) is amend-
10 ed by adding after and below the end the following:

1 “As used in subtitle B, the term ‘qualified beginning
2 farmer or rancher’ shall have the meaning given in
3 the preceding sentence without regard to subpara-
4 graph (F).”.

5 **SEC. 3. GRADUATION OF BORROWERS WITHOUT REGARD**
6 **TO YOUTH LOANS.**

7 Section 319 of the Consolidated Farm and Rural De-
8 velopment Act (7 U.S.C. 1949) is amended by adding at
9 the end the following:

10 “(c) DISREGARD OF LOANS MADE TO YOUTHS.—As
11 used in this section, the term ‘loan’ does not include any
12 loan made under section 311(b).”.

13 **SEC. 4. DIRECT LOAN HISTORY AND GUARANTEE HISTORY**
14 **TO BE CONSIDERED SEPARATELY IN APPLY-**
15 **ING THE TRANSITION RULE FOR GRADUA-**
16 **TION OF BORROWERS.**

17 Section 319(b)(2) of the Consolidated Farm and
18 Rural Development Act (7 U.S.C. 1949(b)(2)) is amended
19 to read as follows:

20 “(2) TRANSITION RULES.—

21 “(A) CONSIDERATION OF DIRECT LOAN
22 HISTORY.—If, as of October 28, 1992, the Sec-
23 retary has, for 5 or more years, made a direct
24 loan to a borrower under this subtitle, then,
25 after the 5th year (occurring after October 28,

1 1992) for which a direct loan has been made to
2 the borrower under this subtitle, the Secretary
3 shall not make a direct loan to the borrower
4 under this subtitle.

5 “(B) CONSIDERATION OF GUARANTEE HIS-
6 TORY.—If, as of October 28, 1992, the Sec-
7 retary has, for 10 or more years, provided a
8 guarantee under this subtitle with respect to a
9 loan made to a borrower, then, after the 5th
10 year (occurring after October 28, 1992) for
11 which a guarantee has been provided under this
12 subtitle with respect to a loan made to the bor-
13 rower, the Secretary shall not provide a guaran-
14 tee under this subtitle with respect to a loan
15 made to the borrower.”.

Passed the House of Representatives, September 29,
1994.

Attest: DONNALD K. ANDERSON,
Clerk.