

103^D CONGRESS
2^D SESSION

H. R. 5065

To amend the Consolidated Farm and Rural Development Act to make technical corrections to certain provisions relating to beginning farmers and ranchers.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 20, 1994

Mr. PENNY introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To amend the Consolidated Farm and Rural Development Act to make technical corrections to certain provisions relating to beginning farmers and ranchers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Beginning Farmer
5 Technical Corrections Act of 1994”.

1 **SEC. 2. LAND OWNERSHIP LIMITATION MADE INAPPLICA-**
2 **BLE TO OPERATING LOANS.**

3 Section 343(a)(11) of the Consolidated Farm and
4 Rural Development Act (7 U.S.C. 1991(a)(11)) is amend-
5 ed by adding after and below the end the following:

6 “As used in subtitle B, the term ‘qualified beginning
7 farmer or rancher’ shall have the meaning given in
8 the preceding sentence without regard to subpara-
9 graph (F).”.

10 **SEC. 3. GRADUATION OF BORROWERS WITHOUT REGARD**
11 **TO YOUTH LOANS.**

12 Section 319 of the Consolidated Farm and Rural De-
13 velopment Act (7 U.S.C. 1949) is amended by adding at
14 the end the following:

15 “(c) DISREGARD OF LOANS MADE TO YOUTHS.—As
16 used in this section, the term ‘loan’ does not include any
17 loan made under section 312(b).”.

18 **SEC. 4. LOAN HISTORY AND GUARANTEE HISTORY CONSID-**
19 **ERED SEPARATELY IN APPLYING THE TRAN-**
20 **SITION RULE FOR GRADUATION OF BORROW-**
21 **ERS.**

22 Section 319(b)(2) of the Consolidated Farm and
23 Rural Development Act (7 U.S.C. 1949(b)(2)) is amended
24 by striking all that follows the 4th comma and inserting
25 “the Secretary shall not make a loan to the borrower
26 under this subtitle after the 5th year occurring after the

1 date of enactment for which a loan is made under this
2 subtitle to the borrower, nor shall the Secretary provide
3 such a guarantee with respect to a loan made to the bor-
4 rower for a purpose specified in this subtitle after the 5th
5 year occurring after the date of enactment for which such
6 a guarantee is provided with respect to the borrower.”.

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