

103^D CONGRESS
2^D SESSION

H. R. 5065

AN ACT

To amend the Consolidated Farm and Rural Development Act to make technical corrections to certain provisions relating to beginning farmers and ranchers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Beginning Farmer
5 Technical Corrections Act of 1994”.

6 **SEC. 2. LAND OWNERSHIP LIMITATION MADE INAPPLICA-**
7 **BLE TO OPERATING LOANS.**

8 Section 343(a)(11) of the Consolidated Farm and
9 Rural Development Act (7 U.S.C. 1991(a)(11)) is amend-
10 ed by adding after and below the end the following:

1 “As used in subtitle B, the term ‘qualified beginning
2 farmer or rancher’ shall have the meaning given in
3 the preceding sentence without regard to subpara-
4 graph (F).”.

5 **SEC. 3. GRADUATION OF BORROWERS WITHOUT REGARD**
6 **TO YOUTH LOANS.**

7 Section 319 of the Consolidated Farm and Rural De-
8 velopment Act (7 U.S.C. 1949) is amended by adding at
9 the end the following:

10 “(c) DISREGARD OF LOANS MADE TO YOUTHS.—As
11 used in this section, the term ‘loan’ does not include any
12 loan made under section 311(b).”.

13 **SEC. 4. DIRECT LOAN HISTORY AND GUARANTEE HISTORY**
14 **TO BE CONSIDERED SEPARATELY IN APPLY-**
15 **ING THE TRANSITION RULE FOR GRADUA-**
16 **TION OF BORROWERS.**

17 Section 319(b)(2) of the Consolidated Farm and
18 Rural Development Act (7 U.S.C. 1949(b)(2)) is amended
19 to read as follows:

20 “(2) TRANSITION RULES.—

21 “(A) CONSIDERATION OF DIRECT LOAN
22 HISTORY.—If, as of October 28, 1992, the Sec-
23 retary has, for 5 or more years, made a loan to
24 a borrower under this subtitle, then, after the
25 5th year (occurring after October 28, 1992) for

1 which a loan has been made to the borrower
2 under this subtitle, the Secretary shall not
3 make a loan to the borrower under this subtitle.

4 “(B) CONSIDERATION OF GUARANTEE HIS-
5 TORY.—If, as of October 28, 1992, the Sec-
6 retary has, for 10 or more years, provided a
7 guarantee under this subtitle with respect to a
8 loan made to a borrower, then, after the 5th
9 year (occurring after October 28, 1992) for
10 which a guarantee has been provided under this
11 subtitle with respect to a loan made to the bor-
12 rower, the Secretary shall not provide a guaran-
13 tee under this subtitle with respect to a loan
14 made to the borrower.”.

Passed the House of Representatives September 29,
1994.

Attest:

Clerk.

103^D CONGRESS
2^D SESSION

H. R. 5065

AN ACT

To amend the Consolidated Farm and Rural Development Act to make technical corrections to certain provisions relating to beginning farmers and ranchers.