

103^D CONGRESS
2^D SESSION

H. R. 5049

To require the Secretary of the Treasury to mint coins in commemoration of George Washington's boyhood home.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 19, 1994

Mr. BATEMAN (for himself, Mr. BAKER of California, Mrs. BENTLEY, Mr. BLILEY, Mr. COLLINS OF GEORGIA, Mr. DELAY, Mr. EMERSON, Mr. FIELDS, Mr. FISH, Mr. GALLEGLY, Mr. GEKAS, Mr. GILMAN, Mr. GOODLATTE, Mr. HUNTER, Mr. HUTCHINSON, Mrs. JOHNSON of Connecticut, Mr. LEWIS of Florida, Mr. LIGHTFOOT, Mr. LIVINGSTON, Mr. MCDADE, Mr. MCKEON, Mr. MOORHEAD, Mr. PACKARD, Mr. PORTER, Mr. RAVENEL, Mr. ROBERTS, Mr. SAXTON, Mr. SCHAEFER, Ms. SNOWE, Mr. SPENCE, Mr. STEARNS, Mr. STUMP, Mr. THOMAS of California, Mrs. VUCANOVICH, Mr. WOLF, Mr. BACCHUS of Florida, Mr. BERMAN, Mr. BILBRAY, Mr. BOUCHER, Mrs. BRYNE, Mr. DE LUGO, Mr. FROST, Mr. HASTINGS, Mr. HUGHES, Mr. JOHNSON of South Dakota, Mr. LIPINSKI, Mr. MATSUI, Mr. MEEHAN, Mrs. MEEK, Mr. MINETA, Mr. MONTGOMERY, Mr. MORAN, Mr. MURPHY, Mr. NEAL of Massachusetts, Mr. PAYNE of Virginia, Mr. PICKETT, Mr. SCOTT, Mr. SERRANO, Mr. SISISKY, Mr. SPRATT, Mr. TAUZIN, Mr. TOWNS, Mr. WATT, Mr. WILSON, Mr. BORSKI, Mr. JEFFERSON, and Mr. LAFALCE) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of George Washington's boyhood home.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “George Washington
3 Boyhood Home Commemorative Coin Act of 1994”.

4 **SEC. 2. COIN SPECIFICATIONS.**

5 (a) ONE-DOLLAR SILVER COINS.—

6 (1) ISSUANCE.—The Secretary of the Treasury
7 (hereafter in this Act referred to as the “Secretary”)
8 shall issue not more than 500,000 one-dollar coins,
9 which shall—

10 (A) weigh 26.73 grams;

11 (B) have a diameter of 1.500 inches; and

12 (C) contain 90 percent silver and 10 per-
13 cent copper.

14 (2) DESIGN.—The design of the coins issued
15 under this Act shall be emblematic of a profile of
16 George Washington and a depiction of his boyhood
17 home, commonly referred to as the “Ferry Farm”,
18 on the Stafford County banks of the Rappahannock
19 River opposite the city of Fredericksburg, Virginia.
20 On each coin there shall be a designation of the
21 value of the coin, an inscription of the year “1996”,
22 and inscriptions of the words “Liberty”, “In God
23 We Trust”, “United States of America”, and “E
24 Pluribus Unum”.

1 (b) LEGAL TENDER.—The coins issued under this
2 Act shall be legal tender, as provided in section 5103 of
3 title 31, United States Code.

4 (c) NUMISMATIC ITEMS.—For purposes of section
5 5132(a)(1) of title 31, United States Code, all coins mint-
6 ed under this Act shall be considered to be numismatic
7 items.

8 **SEC. 3. SOURCES OF BULLION.**

9 The Secretary shall obtain silver for the coins minted
10 under this Act only from stockpiles established under the
11 Strategic and Critical Minerals Stock Piling Act.

12 **SEC. 4. SELECTION OF DESIGN.**

13 Subject to section 2(a)(2), the design for the coins
14 authorized by this Act shall be—

15 (1) selected by the Secretary after consultation
16 with the Commission of Fine Arts; and

17 (2) reviewed by the Citizens Commemorative
18 Coin Advisory Committee.

19 **SEC. 5. ISSUANCE OF COINS.**

20 (a) QUALITY OF COINS.—Coins minted under this
21 Act shall be issued in uncirculated and proof qualities.

22 (b) MINT FACILITY.—Only 1 facility of the United
23 States Mint may be used to strike any particular quality
24 of the coins minted under this Act.

1 (c) PERIOD FOR ISSUANCE.—The Secretary may
2 issue coins minted under this Act during the period begin-
3 ning on January 1, 1996, and ending on December 31,
4 1996.

5 **SEC. 6. SALE OF COINS.**

6 (a) SALE PRICE.—The coins authorized under this
7 Act shall be sold by the Secretary at a price equal to the
8 sum of the face value of the coins, the surcharge provided
9 in subsection (c) with respect to such coins, and the cost
10 of designing and issuing the coins (including labor, mate-
11 rials, dies, use of machinery, overhead expenses, market-
12 ing, and shipping).

13 (b) PREPAID ORDERS.—The Secretary shall accept
14 prepaid orders for the coins authorized under this Act
15 prior to the issuance of such coins. Sale prices with respect
16 to such prepaid orders shall be at a reasonable discount.

17 (c) SURCHARGES.—All sales shall include a surcharge
18 of \$12 per coin.

19 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**
20 **TIONS.**

21 (a) IN GENERAL.—Except as provided in subsection
22 (b), no provision of law governing procurement or public
23 contracts shall be applicable to the procurement of goods
24 and services necessary for carrying out the provisions of
25 this Act.

1 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
2 section (a) shall not relieve any person entering into a con-
3 tract under the authority of this Act from complying with
4 any law relating to equal employment opportunity.

5 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

6 All surcharges received by the Secretary from the sale
7 of coins issued under this Act shall be promptly paid by
8 the Secretary to the George Washington Boyhood Home
9 Foundation for the purpose of restoring, preserving, and
10 developing the boyhood home of America's first President.

11 **SEC. 9. AUDITS.**

12 The Comptroller General of the United States shall
13 have the right to examine such books, records, documents,
14 and other data of the George Washington Boyhood Home
15 Foundation as may be related to the expenditures of
16 amounts paid under section 8.

17 **SEC. 10. FINANCIAL ASSURANCES.**

18 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
19 retary shall take such actions as may be necessary to en-
20 sure that minting and issuing coins under this Act will
21 not result in any net cost to the United States Govern-
22 ment.

23 (b) PAYMENT FOR COINS.—A coin shall not be issued
24 under this Act unless the Secretary has received—

25 (1) full payment for the coin;

1 (2) security satisfactory to the Secretary to in-
2 demnify the United States for full payment; or

3 (3) a guarantee of full payment satisfactory to
4 the Secretary from a depository institution whose
5 deposits are insured by the Federal Deposit Insur-
6 ance Corporation or the National Credit Union Ad-
7 ministration Board.

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