

103^D CONGRESS
2^D SESSION

H. R. 4468

To amend the Higher Education Act of 1965 to reduce certain restrictions on the participation of proprietary institutions of higher education in programs of student financial aid.

IN THE HOUSE OF REPRESENTATIVES

MAY 20, 1994

Mrs. MINK (for herself, Mrs. UNSOELD, Mr. ROMERO-BARCELÓ, Mr. WILLIAMS, Mr. KLINK, Mr. ENGEL, Mr. PASTOR, Ms. VELÁZQUEZ, Mr. PICKETT, Mr. MOLLOHAN, Mr. CALVERT, Mr. SKEEN, Mr. MARTINEZ, Mr. KILDEE, Mr. ABERCROMBIE, Ms. WOOLSEY, Mr. CUNNINGHAM, and Mr. HILLIARD) introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

To amend the Higher Education Act of 1965 to reduce certain restrictions on the participation of proprietary institutions of higher education in programs of student financial aid.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TREATMENT OF LOAN FUNDS IN CALCULATION**
4 **OF 85/15 LIMITATION.**

5 Section 481(b) of the Higher Education Act of 1965
6 (20 U.S.C. 1088(b)) is amended by adding at the end the

1 following new sentence: “For the purposes of clause (6)
2 of this subsection, funds received by an institution from
3 the proceeds of loans made to students or parents under
4 this title shall be considered to be funds of such students
5 or parents, and not to be funds derived from funds pro-
6 vided under this title.”.

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