

103^D CONGRESS
2^D SESSION

H. R. 4464

To require the Secretary of the Treasury to mint coins in commemoration of the Program on Social Ethics and Community Service.

IN THE HOUSE OF REPRESENTATIVES

MAY 20, 1994

Mr. KENNEDY (for himself, Mr. GINGRICH, and Mr. PETERSON of Florida) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the Program on Social Ethics and Community Service.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “National Community
5 Service Commemorative Coin Act”.

6 **SEC. 2. COIN SPECIFICATIONS.**

7 (a) \$1 SILVER COINS.—The Secretary of the Treas-
8 ury (hereafter in this Act referred to as the “Secretary”)
9 shall mint and issue not more than 500,000 \$1 coins to

1 commemorate students who volunteer to perform commu-
2 nity service, which shall—

3 (1) weigh 26.73 grams;

4 (2) have a diameter of 1.500 inches; and

5 (3) contain 90 percent silver and 10 percent
6 copper.

7 (b) LEGAL TENDER.—The coins issued under this
8 Act shall be legal tender, as provided in section 5103 of
9 title 31, United States Code.

10 (c) NUMISMATIC ITEMS.—For purposes of section
11 5134 of title 31, United States Code, all coins minted
12 under this Act shall be considered to be numismatic items.

13 **SEC. 3. SOURCES OF BULLION.**

14 The Secretary shall obtain silver for the coins minted
15 under this Act only from stockpiles established under the
16 Strategic and Critical Minerals Stock Piling Act.

17 **SEC. 4. DESIGN OF COINS.**

18 (a) DESIGN REQUIREMENTS.—

19 (1) IN GENERAL.—The design of the coins
20 minted under this Act shall be emblematic of com-
21 munity services provided by student volunteers.

22 (2) DESIGNATION AND INSCRIPTIONS.—On
23 each coin minted under this Act there shall be—

24 (A) a designation of the value of the coin;

25 (B) an inscription of the year “1996”; and

1 (C) inscriptions of the words “Liberty”,
2 “In God We Trust”, “United States of Amer-
3 ica”, and “E Pluribus Unum”.

4 (b) SELECTION.—The design for the coins authorized
5 by this Act shall be—

6 (1) selected by the Secretary after consultation
7 with the National Community Service Trust and the
8 Commission of Fine Arts; and

9 (2) reviewed by the Citizens Commemorative
10 Coin Advisory Committee.

11 **SEC. 5. ISSUANCE OF COINS.**

12 (a) QUALITY OF COINS.—Coins minted under this
13 Act shall be issued in uncirculated and proof qualities.

14 (b) MINT FACILITY.—Only 1 facility of the United
15 States Mint may be used to strike any particular quality
16 of the coins minted under this Act.

17 (c) PERIOD FOR ISSUANCE.—The Secretary shall
18 issue coins minted under this Act for a period of not less
19 than 6 months and not more than 12 months, beginning
20 no later than August 1, 1996.

21 **SEC. 6. SALE OF COINS.**

22 (a) SALE PRICE.—The coins issued under this Act
23 shall be sold by the Secretary at a price equal to the sum
24 of—

25 (1) the face value of the coins;

1 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
2 section (a) shall not relieve any person entering into a con-
3 tract under the authority of this Act from complying with
4 any law relating to equal employment opportunity.

5 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

6 (a) IN GENERAL.—All surcharges received by the
7 Secretary from the sale of coins issued under this Act shall
8 be promptly paid by the Secretary to the National Com-
9 munity Service Trust for the purpose of funding innova-
10 tive community service programs at American universities,
11 including the service, research, and teaching activities of
12 faculty and students involved in such programs.

13 (b) AUDITS.—The Comptroller General of the United
14 States shall have the right to examine such books, records,
15 documents, and other data of the National Community
16 Service Trust as may be related to the expenditures of
17 amounts paid under subsection (a).

18 **SEC. 9. FINANCIAL ASSURANCES.**

19 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
20 retary shall take such actions as may be necessary to en-
21 sure that minting and issuing coins under this Act will
22 not result in any net cost to the United States Govern-
23 ment.

24 (b) PAYMENT FOR COINS.—A coin shall not be issued
25 under this Act unless the Secretary has received—

- 1 (1) full payment for the coin;
- 2 (2) security satisfactory to the Secretary to in-
- 3 demnify the United States for full payment; or
- 4 (3) a guarantee of full payment satisfactory to
- 5 the Secretary from a depository institution whose
- 6 deposits are insured by the Federal Deposit Insur-
- 7 ance Corporation or the National Credit Union
- 8 Administration Board.

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