

103^D CONGRESS
1ST SESSION

H. R. 42

To amend the Internal Revenue Code of 1986 to make the low-income housing credit permanent.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 1993

Mr. RANGEL introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make the low-income housing credit permanent.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LOW-INCOME HOUSING CREDIT MADE PERMA-**

4 **NENT.**

5 (a) GENERAL RULE.—Section 42 of the Internal
6 Revenue Code of 1986 is amended by striking subsection
7 (o) (relating to termination).

8 (b) EFFECTIVE DATE.—The amendment made by
9 subsection (a) shall apply to periods after June 30, 1992.