

103^D CONGRESS
2^D SESSION

H. R. 4026

To amend the Small Business Act to authorize appropriations for deferred participation loans to small business concerns detrimentally affected by defense reductions, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 11, 1994

Mr. DIXON introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to authorize appropriations for deferred participation loans to small business concerns detrimentally affected by defense reductions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business De-
5 fense Conversion Loan Guarantee Act of 1994”.

1 **SEC. 2. LOANS FOR SMALL BUSINESS CONCERNS DET-**
2 **RIMENTALLY AFFECTED BY DEFENSE RE-**
3 **DUCTIONS.**

4 (a) PARTICIPATION BY SBA.—Section 7(a)(21)(A) of
5 the Small Business Act (15 U.S.C. 636(a)(21)(A)) is
6 amended by inserting “on a deferred (guaranteed) basis”
7 after “loans”.

8 (b) ELIGIBILITY REQUIREMENTS.—Section
9 7(a)(21)(A)(i) of such Act is amended—

10 (1) in subclause (I) by striking “; or” and in-
11 serting a semicolon; and

12 (2) by adding after subclause (II) the following:

13 “(III) a substantial reduction in the reve-
14 nues of the small business concern due to an
15 overall reduction in economic activity within the
16 community from which such small business con-
17 cern derives revenues, if such reduction in eco-
18 nomic activity is a direct result of the factors
19 described in subclause (I) or (II); or”.

20 **SEC. 3. AUTHORIZATION OF APPROPRIATIONS.**

21 (a) TECHNICAL CORRECTION.—Section 20 of the
22 Small Business Act (15 U.S.C. 631 note) is amended by
23 redesignating subsection (k), as added by section 115(a)
24 of the Small Business Credit and Business Opportunity
25 Enhancement Act of 1992, as subsection (q).

1 (b) FISCAL YEAR 1995.—Section 20(k) of such Act
2 is amended by adding at the end the following:

3 “(2) For the program authorized by section
4 7(a)(21), the Administration is authorized to make
5 not more than \$4,000,000,000 in deferred participa-
6 tion loans.”.

7 (c) FISCAL YEAR 1996.—Section 20(m) of such Act
8 is amended by adding at the end the following:

9 “(2) For the program authorized by section
10 7(a)(21), the Administration is authorized to make
11 not more than \$4,000,000,000 in deferred participa-
12 tion loans.”.

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