

103^D CONGRESS
2^D SESSION

H. R. 3959

To extend the effectiveness of an exemption from the requirements of the
Depository Institution Management Interlocks Act.

IN THE HOUSE OF REPRESENTATIVES

MARCH 3, 1994

Mr. THOMPSON of Mississippi introduced the following bill; which was referred
to the Committee on Banking, Finance and Urban Affairs

A BILL

To extend the effectiveness of an exemption from the require-
ments of the Depository Institution Management Inter-
locks Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEPOSITORY INSTITUTION MANAGEMENT**
4 **INTERLOCKS EXEMPTION.**

5 (a) EXTENSION.—Section 206 of the Depository In-
6 stitution Management Interlocks Act (12 U.S.C. 3205) is
7 amended—

8 (1) in subsection (a), by striking “for a period
9 of 15 years after the date of enactment of this title”;
10 and

1 (2) in subsection (b), by striking “This sub-
2 section shall expire 15 years after the date of enact-
3 ment of this title.”.

4 (b) EFFECTIVE DATE.—The amendments made by
5 subsection (a) shall be effective on November 1, 1993.

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