

103^D CONGRESS
2^D SESSION

H. R. 3740

To extend and revise the authority to award endowment grants to Howard University, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 26, 1994

Mr. CLAY introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

To extend and revise the authority to award endowment grants to Howard University, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 That this Act may be cited as the “Howard University
4 Endowment Amendments of 1994”.

5 **SEC. 2. HOWARD UNIVERSITY ENDOWMENT GRANTS.**

6 Section 203(b)(2) of the Howard University Endow-
7 ment Act (20 U.S.C. 130aa et seq.; hereinafter referred
8 to as “the Endowment Act”) is amended in the first sen-
9 tence by striking out “an amount equal to such grant”
10 and inserting in lieu thereof “an institutional match that

1 is at least equal to one dollar for each dollar of the grant
2 not in excess of \$1,000,000; one dollar for each two dollars
3 of the grant above \$1,000,000 and not in excess of
4 \$2,000,000; and one dollar for each three dollars of the
5 grant above \$2,000,000”.

6 **SEC. 3. WITHDRAWALS AND EXPENDITURES.**

7 Section 205 of the Endowment Act is amended in
8 subsection (c)—

9 (1) in paragraph (1), by striking out “50 per
10 centum of the amount improperly expended (rep-
11 resenting the Federal share thereof)” and inserting
12 in lieu thereof “the amount improperly withdrawn or
13 expended that represents the Federal share thereof,
14 as determined by the Secretary”; and

15 (2) in paragraph (2), by striking out “50 per
16 centum of the amount withdrawn or expended (rep-
17 resenting the Federal share thereof)” and inserting
18 in lieu thereof “the amount withdrawn or expended
19 that represents the Federal share thereof, as deter-
20 mined by the Secretary,”.

21 **SEC. 4. AUTHORIZATION OF APPROPRIATIONS.**

22 Section 207 of the Endowment Act is amended in the
23 first sentence thereof by striking out “\$2,000,000” and
24 inserting in lieu thereof “\$3,441,000 for fiscal year 1994

1 and such sums as may be necessary for each of the suc-
2 ceeding four fiscal years”.

3 **SEC. 5. EFFECTIVE DATE.**

4 This Act shall take effect on enactment.

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