

103<sup>D</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 3683

To amend the Community Reinvestment Act of 1977 to permit any loan by an insured depository institution the proceeds of which are used for the certified rehabilitation of a certified historical structure to be taken into account in connection with an assessment of such institution for purposes of such Act.

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## IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 22, 1993

Mr. PETERSON of Florida introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

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## A BILL

To amend the Community Reinvestment Act of 1977 to permit any loan by an insured depository institution the proceeds of which are used for the certified rehabilitation of a certified historical structure to be taken into account in connection with an assessment of such institution for purposes of such Act.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Community Reinvest-  
5 ment Credit for Historical Preservation”.

1 **SEC. 2. CRA CREDIT FOR CERTAIN HISTORIC TRUST PRES-**  
2 **ERVATION FINANCING.**

3 Section 804 of the Community Reinvestment Act of  
4 1977 (12 U.S.C. 2903) is amended by adding at the end  
5 the following new subsection:

6 “(c) HISTORIC TRUST PRESERVATION FINANCING.—  
7 In assessing and taking into account, under subsection  
8 (a), the record of a regulated financial institution, the ap-  
9 propriate Federal financial supervisory agency shall con-  
10 sider loans made by the institution the proceeds of which  
11 were used for certified rehabilitations of certified historic  
12 structures (as such terms are defined in section 47(c) of  
13 the Internal Revenue Code of 1986).”

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